

Early Warning System

FMO-61521

ADVANS INTERNATIONAL

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Quick Facts

Financial Institutions	Netherlands Development Finance Company (FMO)
Status	Approved
Bank Risk Rating	U
Voting Date	2022-08-31
Borrower	Advans International
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	$ 0.19 million
Loan Amount (USD)	$ 0.19 million

Project Description

According to bank website, the client is Advans International, an MFI group operating in Africa and Asia. Conscious that its clients will be the most affected by climate change, Advans has defined a Climate Change Strategy, to integrate the effects and impacts of climate change into its core business model. In order to successfully implement this strategy, Advans needs to mobilize all of its key stakeholders and ensure they are aware of the impact climate change will have on its operations. FMO therefore funds a Climate Capacity Building Program to support Advans to make sure that all key stakeholders: i) understand the impacts and implications of climate change, globally but especially in their local context, and the consequences and possible opportunities for the microfinance industry and microfinance clients and; ii) are able to integrate climate change aspects into their strategic and operational objectives and ways of working.

Investment Description

- Netherlands Development Finance Company (FMO)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- Advans International (Financial Intermediary)

Private Actor Relationship

MASSIF

Contact Information

No contact information provided at the time of disclosure.

ACCOUNTABILITY MECHANISM OF FMO

Communities who believe they will be negatively affected by a project funded by the Dutch Development Bank (FMO) may be able to file a complaint with the Independent Complaints Mechanism, which is the joint independent accountability mechanism of the Dutch Development Bank (FMO) and the German Investment Corporation (KfW) . A complaint can be filed in writing, by email, post, or online. The complaint can be filed in English or any other language of the complainant. The Independent Complaints Mechanism is comprised of a three-member Independent Expert Panel and it can provide either problem-solving, compliance review or both, in either order. Additional information about this accountability mechanism, including a guide and template for filing a complaint, can be found at: https://www.fmo.nl/independent-complaints-mechanism

Other Related Projects

- FMO-56716 ADVANS INTERNATIONAL
- FMO-58412 ADVANS INTERNATIONAL