

 Early Warning System

FMO-61387

ASOCIACION DE COOPERATIVAS ARGENTINAS



Quick Facts

| | |
|--------------------------------|------------------------------------------------|
| Countries | Argentina |
| Financial Institutions | Netherlands Development Finance Company (FMO) |
| Status | Proposed |
| Bank Risk Rating | B |
| Borrower | ASOCIACION DE COOPERATIVAS ARGENTINAS |
| Sectors | Agriculture and Forestry, Water and Sanitation |
| Investment Type(s) | Loan |
| Investment Amount (USD) | \$ 40.00 million |
| Loan Amount (USD) | \$ 40.00 million |



Project Description

FMO arranges a syndicate of up to USD 80 mln that will be used towards ongoing and planned (maintenance) capex expenditures and to enable the Cooperative's exporting activities. The capital investments will be used for maintenance of ACA's silos, ports, and to develop digital platforms. These investments will improve the efficiency and sustainable transport for grains, resulting in a reduction of truck transport, consequently implying Co2 reduction. The investments in the digital platforms will help farmers use agricultural inputs more efficiently resulting in better quality of soils and improved profitability of farmers. Due to the difficult macroeconomic conditions that Argentina has faced for several years, it is almost impossible for companies to attract long USD term funding. The proposed funding helps ACA to match long term investments with long term funding.



Investment Description

- Netherlands Development Finance Company (FMO)

The investment type was not available at the time of the snapshot.



| Private Actor 1 | Private Actor 1 Role | Private Actor 1 Sector | Relation | Private Actor 2 | Private Actor 2 Role | Private Actor 2 Sector |
|-----------------|----------------------|------------------------|----------|---------------------------------------|----------------------|------------------------|
| - | - | - | - | ASOCIACION DE COOPERATIVAS ARGENTINAS | Undisclosed | - |



Contact Information

ACCESS TO INFORMATION

As part of FMO's ex-ante disclosure (disclosure of transactions before contracting), you can send requests or questions for additional information to: disclosure@fmo.nl

ACCOUNTABILITY MECHANISM OF FMO

Communities who believe they will be negatively affected by a project funded by the Dutch Development Bank (FMO) may be able to file a complaint with the Independent Complaints Mechanism, which is the joint independent accountability mechanism of the Dutch Development Bank (FMO) and the German Investment Corporation (KfW). A complaint can be filed in writing, by email, post, or online. The complaint can be filed in English or any other language of the complainant. The Independent Complaints Mechanism is comprised of a three-member Independent Expert Panel and it can provide either problem-solving, compliance review or both, in either order. Additional information about this accountability mechanism, including a guide and template for filing a complaint, can be found at: <https://www.fmo.nl/independent-complaints-mechanism>