

 Early Warning System

FMO-61332

AEE POWER VENTURES, S.L.



Quick Facts

Countries	Congo, Democratic Republic of
Specific Location	Bumba, Gemena and Isiro
Financial Institutions	Netherlands Development Finance Company (FMO)
Status	Completed
Bank Risk Rating	U
Voting Date	2022-09-08
Borrower	AEE Power Ventures
Sectors	Energy
Investment Type(s)	Loan
Investment Amount (USD)	\$ 0.75 million



Project Description

According to the Bank's website, the project will implement three independent hybrid solar mini-grids in the cities of Bumba, Gemena and Isiro (each with a population of over 150k people).



Investment Description

- Netherlands Development Finance Company (FMO)



Private Actors Description

AEE Power Ventures (“AEE-PV”), domiciled in Spain, is a subsidiary of AEE Power Holdings SARL (“AEE”), a Spanish energy company domiciled in Switzerland and active in the development, financing, construction, and operations of energy infrastructure projects in Sub Saharan Africa.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	AEE Power Ventures	Client	-



Contact Information

No contact information provided at the time of disclosure.

ACCESS TO INFORMATION

As part of FMO's ex-ante disclosure (disclosure of transactions before contracting), you can send requests or questions for additional information to: disclosure@fmo.nl

ACCOUNTABILITY MECHANISM OF FMO

Communities who believe they will be negatively affected by a project funded by the Dutch Development Bank (FMO) may be able to file a complaint with the Independent Complaints Mechanism, which is the joint independent accountability mechanism of the Dutch Development Bank (FMO) and the German Investment Corporation (KfW). A complaint can be filed in writing, by email, post, or online. The complaint can be filed in English or any other language of the complainant. The Independent Complaints Mechanism is comprised of a three-member Independent Expert Panel and it can provide either problem-solving, compliance review or both, in either order. Additional information about this accountability mechanism, including a guide and template for filing a complaint, can be found at: <https://www.fmo.nl/independent-complaints-mechanism>