Early Warning System

FMO-61207

STICHTING MEDICAL CREDIT FUND

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Quick Facts

Financial Institutions	Netherlands Development Finance Company (FMO)
Status	Approved
Bank Risk Rating	U
Voting Date	2022-06-14
Borrower	Medical Credit Fund Coöperatief U.A.
Sectors	Education and Health, Finance
Investment Amount (USD)	$ 0.17 million

Project Description

Stichting Medical Credit Fund as fund manager of Medical Credit Fund CoAPperatief U.A. (MCF), a Dutch entity affiliated with the PharmAccess Group, a Dutch NGO with a focus on making inclusive health markets work in sub-Saharan Africa.

MCF will set up a Technical Assistance Facility to expand its reach and impact by developing a new digital product, contribute to strengthening the health ecosystem in Sub-Saharan Africa and improve the business and quality performance of health SMEs.

Investment Description

- Netherlands Development Finance Company (FMO)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- Medical Credit Fund (Financial Intermediary)

Private Actor Relationship

MASSIF

Private Actors Description

From the FMO's website:

Stichting Medical Credit Fund as fund manager of Medical Credit Fund CoAPperatief U.A. (MCF), a Dutch entity affiliated with the PharmAccess Group, a Dutch NGO with a focus on making inclusive health markets work in sub-Saharan Africa.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	PharmAccess Group	Undisclosed	Education and Health

Contact Information

No project contacts available at the time of disclosure.

Financial Intermediary - Medical Credit Fund Coöperatief U.A.:

Address: AHTC, Tower C4, Paasheuvelweg 25, 1105 BP Amsterdam, The Netherlands
Phone: +31(0)202103920
Email: grievance@medicalcreditfund.org ; contact@medicalcreditfund.org
Website: www.medicalcreditfund.org

PharmAccess Group:

Address: AHTC, Tower C4, Paasheuvelweg 25, 1105 BP Amsterdam, The Netherlands
Phone: +31 (0) 20 – 210 3920
Email: info@pharmaccess.org
Website: www.pharmaccess.org

ACCESS TO INFORMATION

As part of FMO's ex-ante disclosure (disclosure of transactions before contracting), you can send requests or questions for additional information to: disclosure@fmo.nl

ACCOUNTABILITY MECHANISM OF FMO

Communities who believe they will be negatively affected by a project funded by the Dutch Development Bank (FMO) may be able to file a complaint with the Independent Complaints Mechanism, which is the joint independent accountability mechanism of the Dutch Development Bank (FMO) and the German Investment Corporation (KfW). A complaint can be filed in writing, by email, post, or online. The complaint can be filed in English or any other language of the complainant. The Independent Complaints Mechanism is comprised of a three-member Independent Expert Panel and it can provide either problem-solving, compliance review or both, in either order. Additional information about this accountability mechanism, including a guide and template for filing a complaint, can be found at: https://www.fmo.nl/independent-complaints-mechanism