

 Early Warning System

FMO-61128

Sahyadri Farms Post Harvest Care Limited



Quick Facts

Countries	India
Financial Institutions	Netherlands Development Finance Company (FMO)
Bank Risk Rating	B
Borrower	Sahyadri Farms Post Harvest Care Limited (SFPHCL)
Sectors	Agriculture and Forestry
Investment Type(s)	Loan
Investment Amount (USD)	\$ 15.00 million
Loan Amount (USD)	\$ 15.00 million



Project Description

FMO intends to invest up to USD ~15mln in SFPHCL as part of a consortium of investors led by Incofin. The objective of the funding is to finance (1) capacity expansion in the Nashik processing plant, (2) a biomass plant, (3) additional collection centres and packhouses, and (4) the growth of the Company's domestic supply chain.

This investment considers an E&S risk and impact category B+ due to its agro-industrial nature and potential impacts beyond the boundaries of the site, through its network of producers (farmers). IFC PS 1-4 and PS-6 are triggered. Key risks relate to labour, health and safety, and prevention of pollution and biodiversity impacts. The Company has various ESG-relevant certifications as it delivers to international offtakers, and applies good agricultural practices (GAP). FMO will support further strengthening of the E&S performances at both the site and supply chain levels.



Investment Description

- Netherlands Development Finance Company (FMO)



Private Actors Description

Sahyadri Farms Post Harvest Care Limited ("SFPHCL") procures, processes and markets fruits & vegetables for the export and domestic markets. The Company is based in Nashik, India. It is a majority-owned subsidiary of Sahyadri Farmer Producer Co. Ltd., a farmer owned Farmer Producer Organization ("FPO"). SFPHCL sources produce from >15k mostly small and medium-sized farmers, who are further supported by the FPO through a farmer facilitation program. SFPHCL is currently the largest grapes exporter and tomato processor in India.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Sahyadri Farms Post Harvest Care Limited	Client	-



Contact Information

Information not provided at the time of disclosure

ACCESS TO INFORMATION

As part of FMO's ex-ante disclosure (disclosure of transactions before contracting), you can send requests or questions for additional information to: disclosure@fmo.nl

ACCOUNTABILITY MECHANISM OF FMO

Communities who believe they will be negatively affected by a project funded by the Dutch Development Bank (FMO) may be able to file a complaint with the Independent Complaints Mechanism, which is the joint independent accountability mechanism of the Dutch Development Bank (FMO) and the German Investment Corporation (KfW). A complaint can be filed in writing, by email, post, or online. The complaint can be filed in English or any other language of the complainant. The Independent Complaints Mechanism is comprised of a three-member Independent Expert Panel and it can provide either problem-solving, compliance review or both, in either order. Additional information about this accountability mechanism, including a guide and template for filing a complaint, can be found at: <https://www.fmo.nl/independent-complaints-mechanism>



Other Related Projects

- FMO-56346 SAHYADRI FARMERS PRODUCER COMPANY L
- FMO-56347 SAHYADRI FARMERS PRODUCER COMPANY L