Early Warning System

FMO-61114

DCP DIRECT INVESTMENTS FUND I

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Quick Facts

Countries	Ukraine
Specific Location	Vyzyrka village, Lymanskyi district, Odesa region
Financial Institutions	Netherlands Development Finance Company (FMO)
Status	Approved
Bank Risk Rating	B
Voting Date	2022-05-20
Borrower	Allseeds Holding SA
Sectors	Agriculture and Forestry, Finance, Industry and Trade
Investment Amount (USD)	$ 0.05 million

Project Description

As stated on the project disclosure page, FMO’s funding will be used to cover transportation and logistics costs to move Allseeds’s stock to an alternative location in order to safeguard inventories from the negative impacts of the conflict in Ukraine. FMO’s funding will enable Allseeds to continue operations, safeguard employment for its staff and serve its customers which in turn would preserve the impact created by our investment in Allseeds.

Investment Description

- Netherlands Development Finance Company (FMO)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- Diligent Capital Partners (Financial Intermediary) **invests in** Grain Trading Company Allseeds (Client)

Private Actors Description

As stated on their website, Diligent Capital Partners is a mid-market private equity firm located in Kiyv, Ukraine.

As stated by the FMO, our client is DCP Direct Investment Fund I, a Ukrainian private equity fund manager and fund manager of Allseeds an export-oriented infrastructure operator in the agribusiness sector located in the Yuzhny port of the Odessa regior in Ukraine. Allseeds is a direct investee of FMO structured through DPC Direct Investments Fund I.

Allseeds, founded in 2010, is an export-oriented infrastructure operator in the agribusiness sector located in the Yuzhny port of the Odessa region in Ukraine. It focuses on vegetable oils, by-products of their extraction and their derivatives. The company's current lines of business are sunflower oil extraction, the production of sunflower meal, and the storage and transshipment of these products to large vessels in the Yuzhny port. It operates both as a crusher and a toller, while also providing it transshipment services to third parties.

Contact Information

No project contacts provided at the time of disclosure.

Financial Intermediary - Diligent Capital Partners:

Email: contact@diligent.capital
Website: https://diligent.capital/

Client - Allseeds Holding SA:

Address: Verkhniy Val street 72, 04070 Kyiv, Ukraine
Phone: +380 44 495 49 19
Email: info@allseeds.com
Website: https://allseeds.com/

ACCESS TO INFORMATION

As part of FMO's ex-ante disclosure (disclosure of transactions before contracting), you can send requests or questions for additional information to: disclosure@fmo.nl

ACCOUNTABILITY MECHANISM OF FMO

Communities who believe they will be negatively affected by a project funded by the Dutch Development Bank (FMO) may be able to file a complaint with the Independent Complaints Mechanism, which is the joint independent accountability mechanism of the Dutch Development Bank (FMO) and the German Investment Corporation (KfW). A complaint can be filed in writing, by email, post, or online. The complaint can be filed in English or any other language of the complainant. The Independent Complaints Mechanism is comprised of a three-member Independent Expert Panel and it can provide either problem-solving, compliance review or both, in either order. Additional information about this accountability mechanism, including a guide and template for filing a complaint, can be found at: https://www.fmo.nl/independent-complaints-mechanism

Other Related Projects

- FMO-54912 DCP DIRECT INVESTMENTS FUND I
- FMO-58729 DCP DIRECT INVESTMENTS FUND I