Early Warning System

FMO-60986

Alcazar Energy Partners II (AEP II)

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Quick Facts

Countries	Egypt
Financial Institutions	Netherlands Development Finance Company (FMO)
Status	Approved
Bank Risk Rating	A
Voting Date	2022-11-11
Borrower	Alcazar Energy Partners II
Sectors	Energy, Finance
Investment Type(s)	Loan
Investment Amount (USD)	$ 35.00 million
Loan Amount (USD)	$ 25.00 million

Project Description

According to bank provided information, the Fund targets investments which deliver social and environmental benefits as well as financial returns. The investment mandate is focused on renewable energy projects; the majority of projects being grid-tied. In addition, a minority of the funds may also be invested in renewable energy projects that deliver electricity to desalination, irrigation and/or green hydrogen projects. Compared to AEP I, which focused pre-dominantly on the MENA region, AEP II will broaden its geographic focus to include the ECA region.

Investment Description

- Netherlands Development Finance Company (FMO)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- Alcazar Energy (Financial Intermediary)

Private Actors Description

The Alcazar Energy Partners II Fund (AEP II or the Fund) is a private equity fund targeting renewable energy generating projects and associated infrastructure in the Middle East, North-Africa (MENA region) and Eastern-Europe and Central-Asia (ECA region). The Fund is managed by Alcazar Energy and is expected to reach first close in 2022. In addition to FMO, it is expected that commercial investors and other development finance institutions will also invest in the Fund. AEP II is the second investment vehicle of the fund manager Alcazar Energy after the successful realization of their first renewable energy vehicle (AEP I).

Contact Information

Contact information not provided at the time of disclosure

ACCESS TO INFORMATION

As part of FMO's ex-ante disclosure (disclosure of transactions before contracting), you can send requests or questions for additional information to: disclosure@fmo.nl

ACCOUNTABILITY MECHANISM OF FMO

Communities who believe they will be negatively affected by a project funded by the Dutch Development Bank (FMO) may be able to file a complaint with the Independent Complaints Mechanism, which is the joint independent accountability mechanism of the Dutch Development Bank (FMO) and the German Investment Corporation (KfW). A complaint can be filed in writing, by email, post, or online. The complaint can be filed in English or any other language of the complainant. The Independent Complaints Mechanism is comprised of a three-member Independent Expert Panel and it can provide either problem-solving, compliance review or both, in either order. Additional information about this accountability mechanism, including a guide and template for filing a complaint, can be found at: https://www.fmo.nl/independent-complaints-mechanism

Other Related Projects

- EIB-20210671 ALCAZAR ENERGY PARTNERS II
- EBRD-53496 Alcazar Energy Partners II
- IFC-46314 Alcazar Energy Partners II SCSP
- AIIB-000622 Alcazar Energy Partners II ("AEP-II")
- DFC-2023-ALCAZARENERGY Alcazar Energy Partners II SLP (SCSp)