

 Early Warning System

FMO-60840

North East Small Finance Bank



Quick Facts

Countries	India
Financial Institutions	Netherlands Development Finance Company (FMO)
Status	Canceled
Bank Risk Rating	C
Borrower	North East Small Finance Bank
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	\$ 14.56 million
Loan Amount (USD)	\$ 14.56 million



Project Description

The main funding objective of the equity investment is to i) strengthen Company's capital position, ii) to support the Company's transformation towards a digitally equipped bank and iii) to increase the Company's reach of services to people who were previously financially excluded

North East Small Finance Bank is an E&S Risk C category client. Based on the business model (micro and SME loans) and size of the Company's clients, the potential adverse environmental and social impact from the Bank's operations is minimal.



Investment Description

- Netherlands Development Finance Company (FMO)



Private Actors Description

North East Small Finance Bank ("the Company") is a small finance bank based in the North-Eastern region of India. With 214 branches the bank reaches over 800k customers across nine states of India. The Company offers microfinance products and MSME loans to entrepreneurs, as well as deposits and other banking services. The Company offers banking services to North East's client based in un(der)banked areas in rural areas.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	North East Small Finance Bank	Client	Finance



Contact Information

ACCESS TO INFORMATION

As part of FMO's ex-ante disclosure (disclosure of transactions before contracting), you can send requests or questions for additional information to: disclosure@fmo.nl

ACCOUNTABILITY MECHANISM OF FMO

Communities who believe they will be negatively affected by a project funded by the Dutch Development Bank (FMO) may be able to file a complaint with the Independent Complaints Mechanism, which is the joint independent accountability mechanism of the Dutch Development Bank (FMO) and the German Investment Corporation (KfW). A complaint can be filed in writing, by email, post, or online. The complaint can be filed in English or any other language of the complainant. The Independent Complaints Mechanism is comprised of a three-member Independent Expert Panel and it can provide either problem-solving, compliance review or both, in either order. Additional information about this accountability mechanism, including a guide and template for filing a complaint, can be found at: <https://www.fmo.nl/independent-complaints-mechanism>