

Early Warning System

FMO-60784

ARASA FZE

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Quick Facts

Financial Institutions	Netherlands Development Finance Company (FMO)
Status	Approved
Bank Risk Rating	B
Voting Date	2022-01-06
Borrower	Arasa FZE
Sectors	Agriculture and Forestry, Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	$ 10.00 million
Loan Amount (USD)	$ 10.00 million

Project Description

According to bank provided information, FMO plans to provide working capital (WC) finance. Arasa will buy, process and export locally-sourced agri-commodities and byproducts. A small part of the loan will be used to refinance a short-term loan taken in anticipation of FMO's Loan.

Investment Description

- Netherlands Development Finance Company (FMO)

Private Actors Description

Arasa FZE is a UAE-registered subsidiary of Tiryaki Group. Arasa, directly or via two subsidiaries registered in Ghana (“Arasa Ghana”) and Togo (“Arasa Togo”) originates, processes and exports non-GMO and organic agricultural commodities, farm products and processing by-products from the countries of West Africa, predominantly from Ghana, Benin and Togo but also from Burkina Faso, Nigeria, Ivory Coast, Liberia and Sierra Leone

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Arasa FZE	Client	-

Contact Information

Contact information not provided at the time of disclosure

ACCESS TO INFORMATION

As part of FMO's ex-ante disclosure (disclosure of transactions before contracting), you can send requests or questions for additional information to: disclosure@fmo.nl

ACCOUNTABILITY MECHANISM OF FMO

Communities who believe they will be negatively affected by a project funded by the Dutch Development Bank (FMO) may be able to file a complaint with the Independent Complaints Mechanism, which is the joint independent accountability mechanism of the Dutch Development Bank (FMO) and the German Investment Corporation (KfW). A complaint can be filed in writing, by email, post, or online. The complaint can be filed in English or any other language of the complainant. The Independent Complaints Mechanism is comprised of a three-member Independent Expert Panel and it can provide either problem-solving, compliance review or both, in either order. Additional information about this accountability mechanism, including a guide and template for filing a complaint, can be found at: https://www.fmo.nl/independent-complaints-mechanism