Early Warning System

FMO-60418

KREDITIMI RURAL I KOSOVES LLC

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Quick Facts

Countries	Kosovo
Financial Institutions	Netherlands Development Finance Company (FMO)
Status	Approved
Bank Risk Rating	C
Voting Date	2021-11-25
Borrower	Kreditimi Rural I Kosoves
Sectors	Finance
Investment Amount (USD)	$ 0.03 million

Project Description

FMO’s funding will be used to improve KRK’s E&S performance monitoring by (i) developing specific indicators to measure social and environmental performance, (ii) evaluating social and environmental performance based on a client impact study, and (iii) improving the E&S monitoring systems based on the new indicators created and input from the client study.

Investment Description

- Netherlands Development Finance Company (FMO)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- Kreditimi Rural i Kosoves (Financial Intermediary)

Private Actor Relationship

ForeignAffairs - CD

Private Actors Description

Kreditimi Rural I Kosoves (“KRK” or “the Company”) is a microfinance institution in Kosovo offering tailored loan products to farmers, traders, and micro and small businesses in rural areas.

Contact Information

ACCOUNTABILITY MECHANISM OF FMO

Communities who believe they will be negatively affected by a project funded by the Dutch Development Bank (FMO) may be able to file a complaint with the Independent Complaints Mechanism, which is the joint independent accountability mechanism of the Dutch Development Bank (FMO) and the German Investment Corporation (KfW) . A complaint can be filed in writing, by email, post, or online. The complaint can be filed in English or any other language of the complainant. The Independent Complaints Mechanism is comprised of a three-member Independent Expert Panel and it can provide either problem-solving, compliance review or both, in either order. Additional information about this accountability mechanism, including a guide and template for filing a complaint, can be found at: https://www.fmo.nl/independent-complaints-mechanism

Other Related Projects

- FMO-45313 KREDITIMI RURAL I KOSOVES LLC