### Early Warning System

# FMO-60405 DEVELOPMENT FINANCE INSTITUTE CANADA



#### **Quick Facts**

Financial Institutions	Netherlands Development Finance Company (FMO)
Status	Approved
Bank Risk Rating	U
Voting Date	2021-11-22
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	\$ 0.04 million



#### **Project Description**

The client is the Development Finance Institute Canada (DFIC), alias FinDev Canada, a financial institution that supports inclusive private sector growth and sustainability in development markets.

The objective is to provide technical support to build a ?2X Plus? framework, which will enable (development) finance institutions to assess intersectionality and the opportunities to enhance fair representation and inclusion in investments.



#### **Investment Description**

• Netherlands Development Finance Company (FMO)

#### **Financial Intermediary**

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

• Development Finance Institute Canada (DFIC) - FinDev Canada (Financial Intermediary)



#### **Private Actor Relationship**

ForeignAffairs - CD

#### **Private Actors Description**

Development Finance Institute Canada (DFIC) alias FinDev Canada is a financial institution that supports inclusive private sector growth and sustainability in development markets.

#### **Contact Information**

Project contact not available at the time of disclosure.

#### ACCESS TO INFORMATION

As part of FMO's ex-ante disclosure (disclosure of transactions before contracting), you can send requests or questions for additional information to: disclosure@fmo.nl

#### ACCOUNTABILITY MECHANISM OF FMO

Communities who believe they will be negatively affected by a project funded by the Dutch Development Bank (FMO) may be able to file a complaint with the Independent Complaints Mechanism, which is the joint independent accountability mechanism of the Dutch Development Bank (FMO) and the German Investment Corporation (KfW). A complaint can be filed in writing, by email, post, or online. The complaint can be filed in English or any other language of the complainant. The Independent Complaints Mechanism is comprised of a three-member Independent Expert Panel and it can provide either problem-solving, compliance review or both, in either order. Additional information about this accountability mechanism, including a guide and template for filing a complaint, can be found at: https://www.fmo.nl/independent-complaints-mechanism