Early Warning System

FMO-60369

BORUSAN ENBW ENERJI YATİRİMLARİ VE

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Quick Facts

Countries	Turkiye
Financial Institutions	Netherlands Development Finance Company (FMO)
Status	Approved
Bank Risk Rating	B
Borrower	Borusan EnBW Enerji Yatirimlari ve Uretim A.S.
Sectors	Energy
Investment Type(s)	Loan
Investment Amount (USD)	$ 40.00 million

Project Description

Under this project FMO provides a loan to Borusan EnBW Enerji Yatirimlari ve Uretim A.S. The Loan will be used to replace a portion of Borusan EnBW Enerji's maturing short-term facilities and enable the Company to realize the planned additional renewable capacity in its pipeline.

Investment Description

- Netherlands Development Finance Company (FMO)

Private Actors Description

Borusan EnBW Enerji Yatirimlari ve Uretim A.S. (the "Company") is a renewable energy venture company who owns and operates renewable energy assets in Turkey. The overall portfolio has an existing installed capacity of >720MW. The company is 50/50 owned by the Turkish conglomerate Borusan Holding A.S. ("Borusan Holding") and the German utility EnBW AG ("EnBW").

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Borusan EnBW Enerji Yatirimlari ve Uretim A.S	Client	Energy

Contact Information

ACCESS TO INFORMATION

As part of FMO's ex-ante disclosure (disclosure of transactions before contracting), you can send requests or questions for additional information to: disclosure@fmo.nl

ACCOUNTABILITY MECHANISM OF FMO

Communities who believe they will be negatively affected by a project funded by the Dutch Development Bank (FMO) may be able to file a complaint with the Independent Complaints Mechanism, which is the joint independent accountability mechanism of the Dutch Development Bank (FMO) and the German Investment Corporation (KfW). A complaint can be filed in writing, by email, post, or online. The complaint can be filed in English or any other language of the complainant. The Independent Complaints Mechanism is comprised of a three-member Independent Expert Panel and it can provide either problem-solving, compliance review or both, in either order. Additional information about this accountability mechanism, including a guide and template for filing a complaint, can be found at: https://www.fmo.nl/independent-complaints-mechanism