Early Warning System

FMO-60322

Ezdehar Mid-Cap Fund II Cooperatief

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Quick Facts

Countries	Egypt
Financial Institutions	Netherlands Development Finance Company (FMO)
Status	Approved
Bank Risk Rating	B
Voting Date	2021-12-20
Borrower	Ezdehar Mid-Cap Fund II Cooperatief U.A
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	$ 20.00 million
Loan Amount (USD)	$ 20.00 million
Project Cost (USD)	$ 150.00 million

Project Description

According to bank provided information, Ezdehar Mid-Cap Fund II Cooperatief U.A ("Ezdehar II" or "the Fund") aims to provide capital to SMEs/Mid-cap companies operating in Egypt. The Fund will be managed by Ezdehar B.V. ("the Fund Manager") with a targeted fund size of USD 150m in commitments. This represents a continuing relationship for FMO, having committed to the predecessor fund, Ezdehar Egypt Mid-Cap Fund Cooperatief U.A., in 2016.

The Fund Manager intends to promote development by enhancing sustainable growth of private sector businesses in Egypt. The investment strategy of Ezdehar II will be in line with the successfully implemented strategy of its predecessor, targeting mainly family-owned companies looking to grow and institutionalise with the support of a hands-on partner.

Investment Description

- Netherlands Development Finance Company (FMO)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- Ezdehar, LLC (Financial Intermediary)

Private Actor Relationship

FMO NV

Contact Information

Contact information not provided at the time of disclosure

ACCESS TO INFORMATION

As part of FMO's ex-ante disclosure (disclosure of transactions before contracting), you can send requests or questions for additional information to: disclosure@fmo.nl

ACCOUNTABILITY MECHANISM OF FMO

Communities who believe they will be negatively affected by a project funded by the Dutch Development Bank (FMO) may be able to file a complaint with the Independent Complaints Mechanism, which is the joint independent accountability mechanism of the Dutch Development Bank (FMO) and the German Investment Corporation (KfW). A complaint can be filed in writing, by email, post, or online. The complaint can be filed in English or any other language of the complainant. The Independent Complaints Mechanism is comprised of a three-member Independent Expert Panel and it can provide either problem-solving, compliance review or both, in either order. Additional information about this accountability mechanism, including a guide and template for filing a complaint, can be found at: https://www.fmo.nl/independent-complaints-mechanism