

 Early Warning System

FMO-60125

LA FINANCE POUR ELLE S.A. (FIN'ELLE



Quick Facts

Countries	Ivory Coast
Financial Institutions	Netherlands Development Finance Company (FMO)
Status	Approved
Bank Risk Rating	C
Voting Date	2021-08-26
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	\$ 0.14 million
Loan Amount (USD)	\$ 0.14 million



Project Description

WHO IS OUR CLIENT

Fin'Elle, La Finance pour Elle, is a young microfinance institution founded in 2007 and based in Cote d'Ivoire, whose mission is to create added value for women entrepreneurship and participate sustainably in their financial and social emancipation.

FUNDING OBJECTIVE

The project will support Fin'Elle in the creation of an ecosystem favourable to the emergence of female entrepreneurship in agricultural value chains and to be the reference FI for women entrepreneurs in Cote d'Ivoire.

WHY WE FUND THIS PROJECT

FMO supports this project as it offers the development of sustainable alternatives for inclusive finance and gender-smart solutions for women entrepreneurs. It is expected the project will contribute to the identification of good practices in the sector that could be shared with the rest of the Cofina Group and FMO clients with similar ambitions.

ENVIRONMENTAL AND SOCIAL RATIONALE

N/A



Investment Description

- Netherlands Development Finance Company (FMO)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [LA FINANCE POUR ELLE S.A.](#) (Financial Intermediary)



Private Actor Relationship

MASSIF



Contact Information

ACCESS TO INFORMATION

As part of FMO's ex-ante disclosure (disclosure of transactions before contracting), you can send requests or questions for additional information to: disclosure@fmo.nl

ACCOUNTABILITY MECHANISM OF FMO

Communities who believe they will be negatively affected by a project funded by the Dutch Development Bank (FMO) may be able to file a complaint with the Independent Complaints Mechanism, which is the joint independent accountability mechanism of the Dutch Development Bank (FMO) and the German Investment Corporation (KfW). A complaint can be filed in writing, by email, post, or online. The complaint can be filed in English or any other language of the complainant. The Independent Complaints Mechanism is comprised of a three-member Independent Expert Panel and it can provide either problem-solving, compliance review or both, in either order. Additional information about this accountability mechanism, including a guide and template for filing a complaint, can be found at: <https://www.fmo.nl/independent-complaints-mechanism>