

Early Warning System

FMO-60071

MICROCREDITBANK

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Quick Facts

Countries	Uzbekistan
Financial Institutions	Netherlands Development Finance Company (FMO)
Status	Canceled
Bank Risk Rating	A
Borrower	Joint-Stock Commercial Bank Microcreditbank
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	$ 17.98 million

Project Description

According to FMO bank information, under this project it would be provided loan to Joint-Stock Commercial Bank Microcreditbank ("Microcreditbank") of Uzbekistan.

Investment Description

- Netherlands Development Finance Company (FMO)

Private Actors Description

Joint-Stock Commercial Bank Microcreditbank ("Microcreditbank"), Uzbekistan will be the FMO/Invest International borrower. Microcreditbank was established in 2006, in accordance with the Decree of the President of the Republic of Uzbekistan. Executing its role as a state-owned development bank, Microcreditbank focuses on providing financial solutions to SMEs, entrepreneurs and retail clients in rural areas of Uzbekistan. The bank consists of a large and wide branch network across the country (71 branches and offices).

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Microcreditbank_UZ	Client	Finance

Contact Information

ACCESS TO INFORMATION

As part of FMO's ex-ante disclosure (disclosure of transactions before contracting), you can send requests or questions for additional information to: disclosure@fmo.nl

ACCOUNTABILITY MECHANISM OF FMO

Communities who believe they will be negatively affected by a project funded by the Dutch Development Bank (FMO) may be able to file a complaint with the Independent Complaints Mechanism, which is the joint independent accountability mechanism of the Dutch Development Bank (FMO) and the German Investment Corporation (KfW). A complaint can be filed in writing, by email, post, or online. The complaint can be filed in English or any other language of the complainant. The Independent Complaints Mechanism is comprised of a three-member Independent Expert Panel and it can provide either problem-solving, compliance review or both, in either order. Additional information about this accountability mechanism, including a guide and template for filing a complaint, can be found at: https://www.fmo.nl/independent-complaints-mechanism