Early Warning System

FMO-60000

CENTRAL TERMICA DE TEMANE

Quick Facts

Countries	Mozambique
Financial Institutions	Netherlands Development Finance Company (FMO)
Status	Proposed
Bank Risk Rating	A
Voting Date	2021-10-21
Borrower	Central Termica de Temane
Sectors	Energy
Investment Type(s)	Loan
Investment Amount (USD)	$ 70.00 million
Loan Amount (USD)	$ 70.00 million

Project Description

According to bank provided information, FMO will provide long-term funding of up to USD 70 million that is not commercially available in Mozambique, for the construction and operation of a 450 MW combined cycle gas-fired power plant. FMO is providing a B-loan following IFC.

Investment Description

- Netherlands Development Finance Company (FMO)

Private Actors Description

The Borrower, a special purpose vehicle Central Termica de Temane (the “Project”) is a 450 MW combined cycle gas-fired power plant. The Project ownership consists of 85 percent by Mozambique Power Invest (“MPI”) and 15 percent by Sasol Africa Proprietary Limited (“Sasol Africa Limited”). MPI is owned 60.8 percent by Globeleq Africa Holdings Limited (“Globeleq”), 15.2 percent by EleQtra Limited (“EleQtra”) and 24 percent by Electricidade de Moçambique (EDM).

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Central Termica de Temane	Client	Energy

Contact Information

Contact information not provided at the time of disclosure

ACCESS TO INFORMATION

As part of FMO's ex-ante disclosure (disclosure of transactions before contracting), you can send requests or questions for additional information to: disclosure@fmo.nl

ACCOUNTABILITY MECHANISM OF FMO

Communities who believe they will be negatively affected by a project funded by the Dutch Development Bank (FMO) may be able to file a complaint with the Independent Complaints Mechanism, which is the joint independent accountability mechanism of the Dutch Development Bank (FMO) and the German Investment Corporation (KfW). A complaint can be filed in writing, by email, post, or online. The complaint can be filed in English or any other language of the complainant. The Independent Complaints Mechanism is comprised of a three-member Independent Expert Panel and it can provide either problem-solving, compliance review or both, in either order. Additional information about this accountability mechanism, including a guide and template for filing a complaint, can be found at: https://www.fmo.nl/independent-complaints-mechanism

Other Related Projects

- DFC-2024-GLOBELEQTEMANE Globeleq Temane Expansion CCS TA