### Early Warning System

# FMO-60000 CENTRAL TERMICA DE TEMANE



## Early Warning System CENTRAL TERMICA DE TEMANE

#### **Quick Facts**

| Countries               | Mozambique                                    |  |  |  |
|-------------------------|---|--|--|--|
| Financial Institutions  | Netherlands Development Finance Company (FMO) |  |  |  |
| Status                  | Proposed                                      |  |  |  |
| Bank Risk Rating        | A   |  |  |  |
| Voting Date             | 2021-10-21                                    |  |  |  |
| Borrower                | Central Termica de Temane                     |  |  |  |
| Sectors                 | Energy  |  |  |  |
| Investment Type(s)      | Loan  |  |  |  |
| Investment Amount (USD) | \$ 70.00 million                              |  |  |  |
| Loan Amount (USD)       | \$ 70.00 million                              |  |  |  |

#### **Project Description**

According to bank provided information, FMO will provide long-term funding of up to USD 70 million that is not commercially available in Mozambique, for the construction and operation of a 450 MW combined cycle gas-fired power plant. FMO is providing a B-loan following IFC.

#### **Investment Description**

• Netherlands Development Finance Company (FMO)

#### **Private Actors Description**

The Borrower, a special purpose vehicle Central Termica de Temane (the "Project") is a 450 MW combined cycle gas-fired power plant. The Project ownership consists of 85 percent by Mozambique Power Invest ("MPI") and 15 percent by Sasol Africa Proprietary Limited ("Sasol Africa Limited"). MPI is owned 60.8 percent by Globeleq Africa Holdings Limited ("Globeleq"), 15.2 percent by EleQtra Limited ("EleQtra") and 24 percent by Electricidade de Moçambique (EDM).



| Private Actor 1 | Private Actor<br>1 Role | Private Actor<br>1 Sector | Relation | Private Actor 2           | Private Actor<br>2 Role | Private Actor<br>2 Sector |
|-----------------|-------------------------|---------------------------|----------|---------------------------|-------------------------|---------------------------|
| -               | -                       | -                         | -        | Central Termica de Temane | Client                  | Energy                    |

#### **Contact Information**

\*Contact information not provided at the time of disclosure\*

#### **ACCESS TO INFORMATION**

As part of FMO's ex-ante disclosure (disclosure of transactions before contracting), you can send requests or questions for additional information to: disclosure@fmo.nl

#### **ACCOUNTABILITY MECHANISM OF FMO**

Communities who believe they will be negatively affected by a project funded by the Dutch Development Bank (FMO) may be able to file a complaint with the Independent Complaints Mechanism, which is the joint independent accountability mechanism of the Dutch Development Bank (FMO) and the German Investment Corporation (KfW). A complaint can be filed in writing, by email, post, or online. The complaint can be filed in English or any other language of the complainant. The Independent Complaints Mechanism is comprised of a three-member Independent Expert Panel and it can provide either problem-solving, compliance review or both, in either order. Additional information about this accountability mechanism, including a guide and template for filing a complaint, can be found at: https://www.fmo.nl/independent-complaints-mechanism