Early Warning System

FMO-59872

DIE KOOP FINANSIERING LTD

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Quick Facts

Countries	South Africa
Financial Institutions	Netherlands Development Finance Company (FMO)
Status	Proposed
Bank Risk Rating	B
Borrower	Die Humansdorpse Landbou Kooperasie Beperk
Sectors	Agriculture and Forestry
Investment Type(s)	Loan
Investment Amount (USD)	$ 5.00 million
Loan Amount (USD)	$ 5.00 million

Project Description

According to bank provided information, the investment involves a proposed USD 20 mln term loan (consisting of a subordinated and a senior tranche) to Die Koop Finansiering, a subsidiary of The Co-op that was set up to attract financing for The Co-op's long-term financing activities.

Investment Description

- Netherlands Development Finance Company (FMO)

Private Actors Description

Die Humansdorpse Landbou Kooperasie Beperk ("The Co-op") is an agricultural business in South Africa that is structured as a cooperative and owned by its ~1,800 farmer members. The Co-op has its head office in Humansdorp, Eastern Cape, South Africa and is a typical agri-services company that provides inputs, financing, and post-harvesting services to its farmer members. It owns a network of 34 trading branches, runs business units specialized in irrigation, alternative energy and netting, and operates the 3rd largest feed mill in the Eastern Cape. As a strategic partner and financier, The Co-op is actively involved in a number of Black Economic Empowerment ("BEE") agricultural development projects that aim to empower disadvantaged black community members and turn them into commercial farmers.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Die Humansdorpse Landbou Kooperasie Beperk	Client	Agriculture and Forestry

Contact Information

Contact information not provided at the time of disclosure

ACCESS TO INFORMATION

As part of FMO's ex-ante disclosure (disclosure of transactions before contracting), you can send requests or questions for additional information to: disclosure@fmo.nl

ACCOUNTABILITY MECHANISM OF FMO

Communities who believe they will be negatively affected by a project funded by the Dutch Development Bank (FMO) may be able to file a complaint with the Independent Complaints Mechanism, which is the joint independent accountability mechanism of the Dutch Development Bank (FMO) and the German Investment Corporation (KfW). A complaint can be filed in writing, by email, post, or online. The complaint can be filed in English or any other language of the complainant. The Independent Complaints Mechanism is comprised of a three-member Independent Expert Panel and it can provide either problem-solving, compliance review or both, in either order. Additional information about this accountability mechanism, including a guide and template for filing a complaint, can be found at: https://www.fmo.nl/independent-complaints-mechanism