Early Warning System

FMO-59779

KILIC DENIZ URUNLERI URETIMI IHRACA

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Quick Facts

Countries	Turkiye
Financial Institutions	Netherlands Development Finance Company (FMO)
Bank Risk Rating	B
Voting Date	2021-03-08
Borrower	Kilic Deniz
Sectors	Agriculture and Forestry, Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	$ 77.03 million

Project Description

According to the Bank's website, the project provide funding to Kilic Deniz to finance creation of new jobs in rural areas of Turkey and generation of hard currency for Turkey via its seafood exports to 60 countries.

Key environmental and social risks relate to labor and working conditions, pollution, community health and safety, impact on biodiversity.

Investment Description

- Netherlands Development Finance Company (FMO)

Private Actors Description

Kilic Deniz started its operations in 1993 and has become a major aquaculture player in Turkey, operating a fully integrated value chain with offshore and inland facilities. Aquaculture operations of Kilic Deniz are organized in four business segments: (i) offshore marine farms - production of seabass, seabream and meagre; (ii) inland fresh-water farms - production of trout and salmon trout; (iii) fattening and farming of tuna and (iv) juvenile fish hatchery and fish feed production.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Kilic Deniz	Client	Agriculture and Forestry

Contact Information

PROJECT CONTACT INFORMATION

Not available at the time of disclosure

ACCESS TO INFORMATION

As part of FMO's ex-ante disclosure (disclosure of transactions before contracting), you can send requests or questions for additional information to: disclosure@fmo.nl

ACCOUNTABILITY MECHANISM OF FMO

Communities who believe they will be negatively affected by a project funded by the Dutch Development Bank (FMO) may be able to file a complaint with the Independent Complaints Mechanism, which is the joint independent accountability mechanism of the Dutch Development Bank (FMO) and the German Investment Corporation (KfW). A complaint can be filed in writing, by email, post, or online. The complaint can be filed in English or any other language of the complainant. The Independent Complaints Mechanism is comprised of a three-member Independent Expert Panel and it can provide either problem-solving, compliance review or both, in either order. Additional information about this accountability mechanism, including a guide and template for filing a complaint, can be found at: https://www.fmo.nl/independent-complaints-mechanism