

Early Warning System

FMO-59518

Africa REN AssetCo. WIP

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Quick Facts

Countries	France
Financial Institutions	Netherlands Development Finance Company (FMO)
Status	Proposed
Bank Risk Rating	B
Borrower	Africa REN Asset Co
Sectors	Energy
Investment Type(s)	Loan
Investment Amount (USD)	$ 13.42 million
Loan Amount (USD)	$ 13.42 million

Project Description

This project involves the development, construction and operations of (greenfield) renewable energy projects in low-income sub-Saharan countries. All projects owned by the Africa REN platform will provide clean and reliable electricity to countries which have low electrification rates, at lower prices than current thermal power stations. Africa REN thereby aims to secure diversification of the electricity mix, increase in (specifically rural) energy access, sustainable local employment and transfer of knowledge and competencies in the West African region. Africa REN is committed to sustainable development and to ensure that the environment and society at large benefit from their projects.

Investment Description

- Netherlands Development Finance Company (FMO)

Contact Information

Project contacts not available at the time of disclosure.

ACCESS TO INFORMATION

As part of FMO's ex-ante disclosure (disclosure of transactions before contracting), you can send requests or questions for additional information to: disclosure@fmo.nl

ACCOUNTABILITY MECHANISM OF FMO

Communities who believe they will be negatively affected by a project funded by the Dutch Development Bank (FMO) may be able to file a complaint with the Independent Complaints Mechanism, which is the joint independent accountability mechanism of the Dutch Development Bank (FMO) and the German Investment Corporation (KfW). A complaint can be filed in writing, by email, post, or online. The complaint can be filed in English or any other language of the complainant. The Independent Complaints Mechanism is comprised of a three-member Independent Expert Panel and it can provide either problem-solving, compliance review or both, in either order. Additional information about this accountability mechanism, including a guide and template for filing a complaint, can be found at: https://www.fmo.nl/independent-complaints-mechanism

Other Related Projects

- FMO-63976 Africa REN Development.