Early Warning System

FMO-59081

ADVANS S.A. SICAR

Quick Facts

Countries	Luxembourg
Financial Institutions	Netherlands Development Finance Company (FMO)
Status	Approved
Bank Risk Rating	C
Voting Date	2020-10-21
Borrower	Advans SICAR SA
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	$ 1.35 million
Loan Amount (USD)	$ 1.35 million

Project Description

According to FMO website, through this investment FMO wants to strengthen its shareholding in the Advans Group and further support the company in the markets it is active in. FMO supports the Advans Group in order to support financial institutions, which contribute to strengthening local businesses, creating and sustaining jobs and improving clients' living standards in order to foster private sector–led economic and social development in Africa, the Middle–East and Asia.

Investment Description

- Netherlands Development Finance Company (FMO)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- Advans SICAR SA (Financial Intermediary)

Private Actor Relationship

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Private Actors Description

Advans SICAR SA - the international company specialised in microfinance with subsidiaries in Cambodia, Cameroun, Ghana, Democratic Republic of Congo, Côte d'Ivoire, Pakistan, Nigeria, Tunisia and Myanmar. From micro loans to SME loans to current accounts, savings plans, insurance, transfers and other services, Advans aims to offer small businesses and other clients tailored financial services to help them grow their businesses and achieve their professional or personal goals.

Contact Information

No contact information provided at the time of disclosure.

ACCESS TO INFORMATION

As part of FMO's ex-ante disclosure (disclosure of transactions before contracting), you can send requests or questions for additional information to: disclosure@fmo.nl

ACCOUNTABILITY MECHANISM OF FMO

Communities who believe they will be negatively affected by a project funded by the Dutch Development Bank (FMO) may be able to file a complaint with the Independent Complaints Mechanism, which is the joint independent accountability mechanism of the Dutch Development Bank (FMO) and the German Investment Corporation (KfW). A complaint can be filed in writing, by email, post, or online. The complaint can be filed in English or any other language of the complainant. The Independent Complaints Mechanism is comprised of a three-member Independent Expert Panel and it can provide either problem-solving, compliance review or both, in either order. Additional information about this accountability mechanism, including a guide and template for filing a complaint, can be found at: https://www.fmo.nl/independent-complaints-mechanism