Early Warning System

FMO-58954

BANGLA SUN SOLAR ENERGY LIMITED

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Quick Facts

Countries	Bangladesh
Specific Location	Baish Pukur, Upazila (Sub-district) Dimla; District Nilphamari; Rangpur Division
Financial Institutions	Netherlands Development Finance Company (FMO)
Status	Approved
Bank Risk Rating	A
Voting Date	2020-09-08
Borrower	Bangla Sun Solar Limited (BSSL)
Sectors	Energy
Investment Type(s)	Loan
Investment Amount (USD)	$ 0.05 million

Project Description

According to the bank's website, "The project is a 50-megawatt (MW) solar photovoltaic (PV) power plant in Nilphamari district, which is being developed by Scatec Solar through a SPV named Bangla Sun Solar Limited (BSSL). The project is located in village Baish Pukur, Upazila (Sub-district) Dimla; District Nilphamari; Rangpur Division of North Bangladesh using more than 100 hectares of privately purchased land. The development activity of the project has been started from 2019 and is expecting to generate electricity from 2021.

By implementing the proposed Covid-19 CD project, the underlying PV Project and its employees in Headquarter, local or project site level will acquire more knowledge on the management and mitigation measures of COVID-19, key strategies of business operation and restarting in and post emergency through organizing training and peer learning sessions. This improved knowledge can be transferred to the project stakeholders and community through advocacy and consultations, using of print medias etc. The supply of PPE will enable the service providers to continue uninterpreted service delivery and enabling people's access to safe water and hand washing facilities will help to mitigate further spreading of COVID-19 in the project area and neighborhoods."

Investment Description

- Netherlands Development Finance Company (FMO)

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Bangla Sun Solar Limited	Client	-

Contact Information

ACCESS TO INFORMATION

As part of FMO's ex-ante disclosure (disclosure of transactions before contracting), you can send requests or questions for additional information to: disclosure@fmo.nl

ACCOUNTABILITY MECHANISM OF FMO

Communities who believe they will be negatively affected by a project funded by the Dutch Development Bank (FMO) may be able to file a complaint with the Independent Complaints Mechanism, which is the joint independent accountability mechanism of the Dutch Development Bank (FMO) and the German Investment Corporation (KfW). A complaint can be filed in writing, by email, post, or online. The complaint can be filed in English or any other language of the complainant. The Independent Complaints Mechanism is comprised of a three-member Independent Expert Panel and it can provide either problem-solving, compliance review or both, in either order. Additional information about this accountability mechanism, including a guide and template for filing a complaint, can be found at: https://www.fmo.nl/independent-complaints-mechanism