

 Early Warning System

FMO-58937
COLSEN INTERNATIONAL B.V.



Quick Facts

Countries	South Africa
Specific Location	West Cape
Financial Institutions	Netherlands Development Finance Company (FMO)
Status	Proposed
Bank Risk Rating	U
Voting Date	2020-11-19
Sectors	Climate and Environment, Energy
Investment Type(s)	Loan



Project Description

According to bank provided information, the funding objective is to support a feasibility study and prepare for the development of a manure-to-energy biogas plant for the West Cape business unit of the Astral Food Group in South Africa. Since the technology will be exported from the Netherlands, the project is eligible for the development contribution from FMO NL Business.

FMO NLB funds the project because it fits with the focus sectors of the Development Accelerator by making one of the largest protein producers (chicken) in South Africa more sustainable and less dependent on unreliable electricity services and LPG imports. The developed project will reduce the CO2 footprint of Astral by producing green energy and clean fertilizer from the chicken manure waste stream, which is currently spread out on land polluting the soil and emitting CO2. Through the Development Capital contribution, FMO NLB supports a Dutch exporter in doing business in South Africa.



Investment Description

- Netherlands Development Finance Company (FMO)



Private Actors Description

Our client is Colsen International B.V., part of Colsen Group of Companies, an innovative, family-owned Dutch SME focusing on water, energy and environment technologies.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Colsen International B.V.	Client	-



Contact Information

Contact information not provided at the time of disclosure

ACCESS TO INFORMATION

As part of FMO's ex-ante disclosure (disclosure of transactions before contracting), you can send requests or questions for additional information to: disclosure@fmo.nl

ACCOUNTABILITY MECHANISM OF FMO

Communities who believe they will be negatively affected by a project funded by the Dutch Development Bank (FMO) may be able to file a complaint with the Independent Complaints Mechanism, which is the joint independent accountability mechanism of the Dutch Development Bank (FMO) and the German Investment Corporation (KfW). A complaint can be filed in writing, by email, post, or online. The complaint can be filed in English or any other language of the complainant. The Independent Complaints Mechanism is comprised of a three-member Independent Expert Panel and it can provide either problem-solving, compliance review or both, in either order. Additional information about this accountability mechanism, including a guide and template for filing a complaint, can be found at: <https://www.fmo.nl/independent-complaints-mechanism>