

Early Warning System

FMO-58909

NETAFIM LTD

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Quick Facts

Countries	China
Financial Institutions	Netherlands Development Finance Company (FMO)
Status	Approved
Bank Risk Rating	B
Borrower	Netafim Ltd.
Sectors	Agriculture and Forestry
Investment Type(s)	Loan
Investment Amount (USD)	$ 8.00 million
Loan Amount (USD)	$ 8.00 million

Project Description

According to the bank website, FMO participates with USD 12.9 million in an IFC-led syndicated facility to Netafim Ltd and its Chinese subsidiary. Netafim will use the loan proceeds to get a stronger foothold in Africa, where the enormous growth potential for drip irrigation is, and to further expand in China.

Netafim is the largest provider of micro-irrigation systems to large- and small-scale farmers. Micro-irrigation (or precision irrigation) is a crucial tool to enhance food production while saving scarce resources such as water and land. In the context of continuous population growth, changes in weather patterns, biodiversity decline, water scarcity, and desertification, irrigation is essential to ensure food security.

Investment Description

- Netherlands Development Finance Company (FMO)

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Netafim	Client	Agriculture and Forestry

Contact Information

Project contacts not available at the time of disclosure.

ACCESS TO INFORMATION

As part of FMO's ex-ante disclosure (disclosure of transactions before contracting), you can send requests or questions for additional information to: disclosure@fmo.nl

ACCOUNTABILITY MECHANISM OF FMO

Communities who believe they will be negatively affected by a project funded by the Dutch Development Bank (FMO) may be able to file a complaint with the Independent Complaints Mechanism, which is the joint independent accountability mechanism of the Dutch Development Bank (FMO) and the German Investment Corporation (KfW). A complaint can be filed in writing, by email, post, or online. The complaint can be filed in English or any other language of the complainant. The Independent Complaints Mechanism is comprised of a three-member Independent Expert Panel and it can provide either problem-solving, compliance review, or both, in either order. Additional information about this accountability mechanism, including a guide and template for filing a complaint, can be found at: https://www.fmo.nl/independent-complaints-mechanism