

 Early Warning System

FMO-58817

TeamApt Inc.



---

## Quick Facts

<b>Countries</b>	Nigeria
<b>Financial Institutions</b>	Netherlands Development Finance Company (FMO)
<b>Status</b>	Proposed
<b>Bank Risk Rating</b>	C
<b>Borrower</b>	TeamApt Inc.
<b>Sectors</b>	Finance
<b>Investment Type(s)</b>	Loan
<b>Investment Amount (USD)</b>	\$ 2.40 million
<b>Loan Amount (USD)</b>	\$ 2.40 million



---

## Project Description

TeamApt Inc. ("TeamApt" or the "Company") is a financial technology company creating financial services for millions of underserved consumers and businesses in Nigeria. These services include payment gateways, cash points and access to finance for SME's. Currently, 15 million customers, 35,000+ businesses and top-tier banks depend on TeamApt's solutions for financial access & inclusion.

FMO intends to participate in the Series A equity round of the Company with a USD 2.4mIn participation from the FMO Ventures Program. The FMO Ventures Program aims to help develop emerging markets by investing in early-stage technology-enabled innovative business models and is supported by contributions from the Ministry of Foreign Affairs of the Netherlands as well as by a guarantee from the European Commission.

Fit with the FMO Venture Program stems from the innovative solutions of TeamApt, which aim to improve access to finance for un(der)banked businesses and un(der)served populations across Nigeria.



---

## Investment Description

- Netherlands Development Finance Company (FMO)



---

## Contact Information

No contact information provided at the time of disclosure

### ACCESS TO INFORMATION

As part of FMO's ex-ante disclosure (disclosure of transactions before contracting), you can send requests or questions for additional information to: [disclosure@fmo.nl](mailto:disclosure@fmo.nl)

### ACCOUNTABILITY MECHANISM OF FMO

Communities who believe they will be negatively affected by a project funded by the Dutch Development Bank (FMO) may be able to file a complaint with the Independent Complaints Mechanism, which is the joint independent accountability mechanism of the Dutch Development Bank (FMO) and the German Investment Corporation (KfW). A complaint can be filed in writing, by email, post, or online. The complaint can be filed in English or any other language of the complainant. The Independent Complaints Mechanism is comprised of a three-member Independent Expert Panel and it can provide either problem-solving, compliance review or both, in either order. Additional information about this accountability mechanism, including a guide and template for filing a complaint, can be found at: <https://www.fmo.nl/independent-complaints-mechanism>



---

**Bank Documents**

- [Project Information Document](#)