Early Warning System

FMO-58758 INUKA BV



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Quick Facts

Countries	Kenya
Financial Institutions	Netherlands Development Finance Company (FMO)
Status	Approved
Bank Risk Rating	C
Voting Date	2020-10-22
Borrower	Inuka BV
Sectors	Communications
Investment Amount (USD)	\$ 0.16 million

Project Description

The Finture Solutions development contribution will be used to: Making the Beneficiary's technology more accessible by integrating Whatsapp, which is widely used by African consumers due its cheap internet bundles; Strengthening the operations and business development team to ensure growth targets are met; and Improving brand awareness through social media reach.

Investment Description

• Netherlands Development Finance Company (FMO)

No investment type available at the time of the snapshot

Contact Information

ACCESS TO INFORMATION

As part of FMO's ex-ante disclosure (disclosure of transactions before contracting), you can send requests or questions for additional information to: disclosure@fmo.nl

ACCOUNTABILITY MECHANISM OF FMO

Communities who believe they will be negatively affected by a project funded by the Dutch Development Bank (FMO) may be able to file a complaint with the Independent Complaints Mechanism, which is the joint independent accountability mechanism of the Dutch Development Bank (FMO) and the German Investment Corporation (KfW). A complaint can be filed in writing, by email, post, or online. The complaint can be filed in English or any other language of the complainant. The Independent Complaints Mechanism is comprised of a three-member Independent Expert Panel and it can provide either problem-solving, compliance review or both, in either order. Additional information about this accountability mechanism, including a guide and template for filing a complaint, can be found at: https://www.fmo.nl/independent-complaints-mechanism