Early Warning System

FMO-58744 LENDABLE FINTECH CREDIT FUND I



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Quick Facts

Financial Institutions	Netherlands Development Finance Company (FMO)
Status	Proposed
Bank Risk Rating	C
Borrower	FinTech Credit Fund
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	\$ 5.00 million
Loan Amount (USD)	\$ 5.00 million

Project Description

FMO is providing a 5-year mezzanine loan of USD 5 million to enable financial inclusion of the underserved MSMEs. The client is FinTech Credit Fund I which was set up by an FMO existing client Lendable Inc, an asset manager providing funding to alternative lenders.

Investment Description

• Netherlands Development Finance Company (FMO)

Contact Information

Project contacts not provided at the time of disclosure.

ACCESS TO INFORMATION

As part of FMO's ex-ante disclosure (disclosure of transactions before contracting), you can send requests or questions for additional information to: disclosure@fmo.nl

ACCOUNTABILITY MECHANISM OF FMO

Communities who believe they will be negatively affected by a project funded by the Dutch Development Bank (FMO) may be able to file a complaint with the Independent Complaints Mechanism, which is the joint independent accountability mechanism of the Dutch Development Bank (FMO) and the German Investment Corporation (KfW). A complaint can be filed in writing, by email, post, or online. The complaint can be filed in English or any other language of the complainant. The Independent Complaints Mechanism is comprised of a three-member Independent Expert Panel and it can provide either problem-solving, compliance review or both, in either order. Additional information about this accountability mechanism, including a guide and template for filing a complaint, can be found at: https://www.fmo.nl/independent-complaints-mechanism