Early Warning System

FMO-58734

MAXIMA MICROFINANCE PLC

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Quick Facts

Countries	Cambodia
Financial Institutions	Netherlands Development Finance Company (FMO)
Status	Approved
Bank Risk Rating	C
Voting Date	2022-04-22
Borrower	Maxima Microfinance Plc
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	$ 4.00 million

Project Description

According to the bank's website, "FMO's loan of USD 4mln will be dedicated to financing micro clients and water, sanitation and hygiene (green) projects, thereby contributing to decent work and economic growth activities and supporting climate action."

Investment Description

- Netherlands Development Finance Company (FMO)

Private Actors Description

According to FMO, "Maxima Microfinance Plc ("Maxima") is a regulated microfinance institution in Cambodia. Maxima offers Group, Individual and Small Business loans. Maxima currently operates in 8 provinces in Cambodia, has 14 branches, employs over 170 staff and has over 6,800 active borrowers, of which roughly 91% are women."

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Maxima Microfinance Plc	Client	-

Contact Information

No contact information provided at time of disclosure.

ACCESS TO INFORMATION

As part of FMO's ex-ante disclosure (disclosure of transactions before contracting), you can send requests or questions for additional information to: disclosure@fmo.nl

ACCOUNTABILITY MECHANISM OF FMO

Communities who believe they will be negatively affected by a project funded by the Dutch Development Bank (FMO) may be able to file a complaint with the Independent Complaints Mechanism, which is the joint independent accountability mechanism of the Dutch Development Bank (FMO) and the German Investment Corporation (KfW). A complaint can be filed in writing, by email, post, or online. The complaint can be filed in English or any other language of the complainant. The Independent Complaints Mechanism is comprised of a three-member Independent Expert Panel and it can provide either problem-solving, compliance review or both, in either order. Additional information about this accountability mechanism, including a guide and template for filing a complaint, can be found at: https://www.fmo.nl/independent-complaints-mechanism