

Early Warning System

FMO-58684

ALMACENA BV

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Quick Facts

Financial Institutions	Netherlands Development Finance Company (FMO)
Status	Active
Bank Risk Rating	U
Voting Date	2020-10-01
Borrower	Almacena BV
Sectors	Agriculture and Forestry
Investment Type(s)	Loan
Investment Amount (USD)	$ 0.15 million

Project Description

With Finture Solutions development capital Almacena BV will accelerate the implementation and roll out of the online Platform and mobile app that will offer Commodity Trading as a Service (e.g. finance, logistics, storage, insurance, marketing) to effectively shorten the supply chain and create win-win trades for the producers and end-buyers.

The project gives African growers and their families an affordable finance alternative in an intuitive and flexible manner; actively promotes women-only cooperatives and offers special rates of finance to stimulate women professional employment; helps with job retention in rural areas; enables access to EU markets and higher value retention for the African growers and promotes fair trade, organic and best agricultural practices and responsible sourcing on the platform.

Investment Description

- Netherlands Development Finance Company (FMO)

Contact Information

ACCESS TO INFORMATION

As part of FMOÕs Òex-ante disclosureÓ (disclosure of transactions before contracting), you can send requests or questions for additional information to: disclosure@fmo.nl

ACCOUNTABILITY MECHANISM OF FMO

Communities who believe they will be negatively affected by a project funded by the Dutch Development Bank (FMO) may be able to file a complaint with the Independent Complaints Mechanism, which is the joint independent accountability mechanism of the Dutch Development Bank (FMO) and the German Investment Corporation (KfW). A complaint can be filed in writing, by email, post, or online. The complaint can be filed in English or any other language of the complainant. The Independent Complaints Mechanism is comprised of a three-member Independent Expert Panel and it can provide either problem-solving, compliance review or both, in either order. Additional information about this accountability mechanism, including a guide and template for filing a complaint, can be found at: https://www.fmo.nl/independent-complaints-mechanism

Bank Documents

- Project Information