Early Warning System

FMO-58617

CONSORCIO EOLICO AMAYO

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Quick Facts

Countries	Nicaragua
Specific Location	Province of Riva
Financial Institutions	Netherlands Development Finance Company (FMO)
Status	Active
Bank Risk Rating	B
Voting Date	2020-07-15
Borrower	Wind Farm Electrical Generation Company
Sectors	Energy, Infrastructure
Investment Type(s)	Loan
Investment Amount (USD)	$ 0.12 million

Project Description

WHO IS OUR CLIENT

Wind Farm Electrical Generation Company of 23MW,is located in the department of Rivas, 129 kilometres south of Managua, capital of Nicaragua. The project generates 94 GWh/yr, contributing with 13% of the country's wind generation.

FUNDING OBJECTIVE

The project's aim is to support the client in expanding the humanitarian efforts they have extended to the community by a) providing adequate and reusable medical protection equipment to 1500 health professionals serving the clinics in the Rivas community, b) providing 40,000 people from the community with cleaning supplies and face masks and c) implementing a communication campaign within the community regarding the implementation of preventive measure.

WHY WE FUND THIS PROJECT

The current situation in Nicaragua is quite critical without any governmental support. Therefore, the impact would be high given there is currently no adequate medical equipment in health care centres. Further, the local communities are extremely poor and if the project would not take place, there is no other way they would get any support. Their level of vulnerability is quite high and more so in a country where the government is not taking any preventive measurements, so the project targets vulnerable communities and healthcare workers of clinics.

Investment Description

- Netherlands Development Finance Company (FMO)

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Wind Farm Electrical Generation Company	Contractor	-

Contact Information

ACCESS TO INFORMATION

As part of FMOÕs Òex-ante disclosureÓ (disclosure of transactions before contracting), you can send requests or questions for additional information to: disclosure@fmo.nl

ACCOUNTABILITY MECHANISM OF FMO

Communities who believe they will be negatively affected by a project funded by the Dutch Development Bank (FMO) may be able to file a complaint with the Independent Complaints Mechanism, which is the joint independent accountability mechanism of the Dutch Development Bank (FMO) and the German Investment Corporation (KfW). A complaint can be filed in writing, by email, post, or online. The complaint can be filed in English or any other language of the complainant. The Independent Complaints Mechanism is comprised of a three-member Independent Expert Panel and it can provide either problem-solving, compliance review or both, in either order. Additional information about this accountability mechanism, including a guide and template for filing a complaint, can be found at: https://www.fmo.nl/independent-complaints-mechanism