

 Early Warning System

FMO-58442
Azimuth Group Corp.



Quick Facts

Countries	Sierra Leone
Financial Institutions	Netherlands Development Finance Company (FMO)
Status	Approved
Bank Risk Rating	B
Voting Date	2020-08-24
Borrower	Azimuth Group Corp.
Sectors	Energy
Investment Type(s)	Loan
Investment Amount (USD)	\$ 1.49 million
Loan Amount (USD)	\$ 1.49 million



Project Description

According to bank provided information, the objective of the investment is to allow the company to continue its expansion both inside and outside Sierra Leone.

Easy Solar provides clean and green first time energy access to households in areas with unreliable or non-existent grid connection.



Investment Description

- Netherlands Development Finance Company (FMO)



Private Actors Description

Azimuth Group Corp. (active under the brand name Easy Solar) is the leading provider of off-grid energy in Sierra Leone, and is currently expanding to Liberia. The company focuses on last mile distribution of smaller sized SHS's and lanterns on a pay-as-you-go (PAYGO) basis. Customers pay off their system and associated devices through pay plans that vary in length. Easy Solar has established a robust distribution network and cash collection system in Sierra Leone.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Azimuth Group Corp.	Client	-



Contact Information

Contact information not provided at the time of disclosure

ACCESS TO INFORMATION

As part of FMO's ex-ante disclosure (disclosure of transactions before contracting), you can send requests or questions for additional information to: disclosure@fmo.nl

ACCOUNTABILITY MECHANISM OF FMO

Communities who believe they will be negatively affected by a project funded by the Dutch Development Bank (FMO) may be able to file a complaint with the Independent Complaints Mechanism, which is the joint independent accountability mechanism of the Dutch Development Bank (FMO) and the German Investment Corporation (KfW). A complaint can be filed in writing, by email, post, or online. The complaint can be filed in English or any other language of the complainant. The Independent Complaints Mechanism is comprised of a three-member Independent Expert Panel and it can provide either problem-solving, compliance review or both, in either order. Additional information about this accountability mechanism, including a guide and template for filing a complaint, can be found at: <https://www.fmo.nl/independent-complaints-mechanism>