Early Warning System

FMO-58440

MAWINGU NETWORKS LIMITED

Early Warning System
MAWINGU NETWORKS LIMITED

FMO-58440

Quick Facts

Countries	Kenya
Financial Institutions	Netherlands Development Finance Company (FMO)
Status	Approved
Bank Risk Rating	B
Voting Date	2020-07-28
Borrower	Mawingu Networks Limited
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	$ 1.50 million
Loan Amount (USD)	$ 1.50 million
Project Cost (USD)	$ 1.50 million

Project Description

The investment is a pre-Series B convertible note that will provide Mawingu with the necessary funds to grow the business further and reach more customers in Africa. This investment is aligned with FMO's objectives to support Inclusive Business models as Mawingu is providing internet connectivity to underserved communities in rural and peri-urban Kenya.

Investment Description

- Netherlands Development Finance Company (FMO)

The investment is a pre-Series B convertible note that will provide Mawingu with the necessary funds to grow the business further and reach more customers in Africa.

Private Actor Relationship

Building Prospects

Private Actors Description

Founded in 2013, the Kenya based Mawingu Networks seeks to leverage its low-cost distribution infrastructure and proprietary technology platform to provide internet to rural and peri-urban unconnected communities in Kenya, with expansion plans across East Africa. The company is a Wireless Internet Service Provider (WISP), which offers business, home and public internet services that are low-cost, reliable, data-unlimited.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Mawingu Networks	Client	-

Contact Information

FMO
South Africa
+27 11 507 2500
joburg-office@fmo.nl

ACCESS TO INFORMATION

As part of FMOÕs Òex-ante disclosureÓ (disclosure of transactions before contracting), you can send requests or questions for additional information to: disclosure@fmo.nl

ACCOUNTABILITY MECHANISM OF FMO

Communities who believe they will be negatively affected by a project funded by the Dutch Development Bank (FMO) may be able to file a complaint with the Independent Complaints Mechanism, which is the joint independent accountability mechanism of the Dutch Development Bank (FMO) and the German Investment Corporation (KfW). A complaint can be filed in writing, by email, post, or online. The complaint can be filed in English or any other language of the complainant. The Independent Complaints Mechanism is comprised of a three-member Independent Expert Panel and it can provide either problem-solving, compliance review or both, in either order. Additional information about this accountability mechanism, including a guide and template for filing a complaint, can be found at: https://www.fmo.nl/independent-complaints-mechanism

Bank Documents

- Project Information