

 Early Warning System

FMO-58424

Aerobatics



Quick Facts

Countries	South Africa
Financial Institutions	Netherlands Development Finance Company (FMO)
Status	Proposed
Bank Risk Rating	C
Borrower	Aerobotics (Pty) Ltd.
Sectors	Agriculture and Forestry
Investment Type(s)	Equity
Investment Amount (USD)	\$ 2.48 million



Project Description

According to bank provided information, Aerobotics (Pty) Ltd. (the "Company") is an Agri Tech company active in the Farm Management Software, Sensing & IOT space. The Company has developed an orchard monitoring, yield estimation and insurance reporting product that supports precision agriculture in the high value tree crops segment (e.g. citrus, berries, and nuts). Key components of the solution are field management, pest & disease control, yield estimation and irrigation management.

An equity investment is contemplated that will support the Company's operations, expansion, and technology development.



Investment Description

- Netherlands Development Finance Company (FMO)



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Aerobotics (Pty) Ltd.	Client	-



Contact Information

Contact information not provided at the time of disclosure

ACCESS TO INFORMATION

As part of FMO's ex-ante disclosure (disclosure of transactions before contracting), you can send requests or questions for additional information to: disclosure@fmo.nl

ACCOUNTABILITY MECHANISM OF FMO

Communities who believe they will be negatively affected by a project funded by the Dutch Development Bank (FMO) may be able to file a complaint with the Independent Complaints Mechanism, which is the joint independent accountability mechanism of the Dutch Development Bank (FMO) and the German Investment Corporation (KfW). A complaint can be filed in writing, by email, post, or online. The complaint can be filed in English or any other language of the complainant. The Independent Complaints Mechanism is comprised of a three-member Independent Expert Panel and it can provide either problem-solving, compliance review or both, in either order. Additional information about this accountability mechanism, including a guide and template for filing a complaint, can be found at: <https://www.fmo.nl/independent-complaints-mechanism>