Early Warning System

FMO-58423

BANGLADESH MANAGED ACCOUNT CV

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Quick Facts

Countries	Bangladesh
Financial Institutions	Netherlands Development Finance Company (FMO)
Status	Approved
Bank Risk Rating	A
Voting Date	2020-08-11
Borrower	Bangladesh Managed Account CV
Sectors	Agriculture and Forestry, Finance
Investment Type(s)	Loan
Investment Amount (USD)	$ 14.80 million

Project Description

According to the bank's website, "Through Bangladesh Managed Account CV, FMO will invest in ACI Motors, a market leader in the distribution of agricultural machinery in Bangladesh, and the sole distributor/manufacturer of Yamaha motorbikes in the country. The Company was formed in 2007 with a vision to increase farm mechanization, and is a subsidiary of ACI Limited, a larger conglomerate with interests in pharmaceuticals, consumer goods and agribusiness.

FMO's investment will be used to replace bridge financing raised to build a local manufacturing/assembly plant and to provide working capital for the Company's financing scheme for agricultural equipment. FMO will thus support access to mechanization for farmers and help ACI Motors increase local value creation in the motorbike segment."

Investment Description

- Netherlands Development Finance Company (FMO)

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Bangladesh Managed Account CV	Client	-

Contact Information

No contact information provided at time of disclosure.

ACCESS TO INFORMATION

As part of FMOÕs Òex-ante disclosureÓ (disclosure of transactions before contracting), you can send requests or questions for additional information to: disclosure@fmo.nl

ACCOUNTABILITY MECHANISM OF FMO

Communities who believe they will be negatively affected by a project funded by the Dutch Development Bank (FMO) may be able to file a complaint with the Independent Complaints Mechanism, which is the joint independent accountability mechanism of the Dutch Development Bank (FMO) and the German Investment Corporation (KfW). A complaint can be filed in writing, by email, post, or online. The complaint can be filed in English or any other language of the complainant. The Independent Complaints Mechanism is comprised of a three-member Independent Expert Panel and it can provide either problem-solving, compliance review or both, in either order. Additional information about this accountability mechanism, including a guide and template for filing a complaint, can be found at: https://www.fmo.nl/independent-complaints-mechanism