

Early Warning System

FMO-58369

BEDEO HoldCo

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Quick Facts

Countries	United Kingdom
Financial Institutions	Netherlands Development Finance Company (FMO)
Status	Approved
Bank Risk Rating	B
Voting Date	2020-08-10
Borrower	BEDEO
Sectors	Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	$ 25.41 million
Loan Amount (USD)	$ 25.41 million

Project Description

FMO's funding will directly contribute to the rapid growth of the company in the electric light commercial vehicle space, as well as support the envisioned expansion of its electrification platform into other potential markets where its technological knowhow can be implemented. The electrification of transport is a climate change mitigant of utmost importance in meeting the Paris Agreement ambitions, and a core objective of FMO. Funding BEDEO is direct contribution to combating climate change.

Investment Description

- Netherlands Development Finance Company (FMO)

Contact Information

No contact information provided at the time of disclosure.

ACCESS TO INFORMATION

As part of FMOs ex-ante disclosure (disclosure of transactions before contracting), you can send requests or questions for additional information to: disclosure@fmo.nl

ACCOUNTABILITY MECHANISM OF FMO

Communities who believe they will be negatively affected by a project funded by the Dutch Development Bank (FMO) may be able to file a complaint with the Independent Complaints Mechanism, which is the joint independent accountability mechanism of the Dutch Development Bank (FMO) and the German Investment Corporation (KfW). A complaint can be filed in writing, by email, post, or online. The complaint can be filed in English or any other language of the complainant. The Independent Complaints Mechanism is comprised of a three-member Independent Expert Panel and it can provide either problem-solving, compliance review or both, in either order. Additional information about this accountability mechanism, including a guide and template for filing a complaint, can be found at: https://www.fmo.nl/independent-complaints-mechanism