Early Warning System

FMO-58364

GEORGIA GLOBAL UTILITIES JSC

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Quick Facts

Countries	Georgia
Financial Institutions	Netherlands Development Finance Company (FMO)
Bank Risk Rating	B
Voting Date	2020-07-23
Borrower	Georgia Global Utilities JSC
Sectors	Infrastructure, Water and Sanitation
Investment Type(s)	Loan
Investment Amount (USD)	$ 65.00 million
Loan Amount (USD)	$ 65.00 million

Project Description

According to the Bank's website, the project provides funding to the Georgia Global Utilities JSC to refinance all debt at GGU's hydropower and wind power plants and to invest in capital expenditure program for the water and waste water business.

Investment Description

- Netherlands Development Finance Company (FMO)

Private Actors Description

Georgia Global Utilities JSC (GCU) manages the renewable energy and water utility business of London-listed investment company Georgia Capital PLC. GGU through its subsidiaries operates 220MW of hydropower plants and owns the only operational (21MW) wind power plant in the country. In addition, GGU fully owns Georgian Water & Power LLC, the sole provider of water and wastewater services in the capital city of Georgia, Tbilisi.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Georgia Global Utilities JSC	Client	-

Contact Information

Project contacts not provided at the time of disclosure

ACCESS TO INFORMATION

As part of FMO's 'ex-ante disclosure' (disclosure of transactions before contracting), you can send requests or questions for additional information to: disclosure@fmo.nl

ACCOUNTABILITY MECHANISM OF FMO

Communities who believe they will be negatively affected by a project funded by the Dutch Development Bank (FMO) may be able to file a complaint with the Independent Complaints Mechanism, which is the joint independent accountability mechanism of the Dutch Development Bank (FMO) and the German Investment Corporation (KfW). A complaint can be filed in writing, by email, post, or online. The complaint can be filed in English or any other language of the complainant. The Independent Complaints Mechanism is comprised of a three-member Independent Expert Panel and it can provide either problem-solving, compliance review or both, in either order. Additional information about this accountability mechanism, including a guide and template for filing a complaint, can be found at: https://www.fmo.nl/independent-complaints-mechanism