

 Early Warning System

FMO-58330

WIC CAPITAL



Quick Facts

Countries	Senegal
Financial Institutions	Netherlands Development Finance Company (FMO)
Status	Approved
Bank Risk Rating	U
Voting Date	2020-07-16
Borrower	Women's Investment Club Senegal
Sectors	Finance
Investment Type(s)	Grant
Investment Amount (USD)	\$ 0.11 million



Project Description

The project seeks to strengthen the WIC Academy with a classic CD grant, supporting the first cohort of WMSMEs to receive tailored technical support, amongst others to get these WMSMEs to a stage of investment readiness.



Investment Description

- Netherlands Development Finance Company (FMO)



Private Actor Relationship

MASSIF

Private Actors Description

Women's Investment Club Senegal (WIC Senegal) is a non-profit woman-led initiative, established in 2016 by four Senegalese women entrepreneurs whose objective is to promote women's participation in economic growth of Africa through investing in Women-led MSMEs (WMSMEs). To date, WIC Senegal has grown to 81 members and has established i) the fund WIC Capital focusing on early stage investments in WMSMEs and ii) the WIC Academy that will provide non-financial services tailored to WMSMEs aimed at strengthening and expanding their businesses and strengthening networks.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Women's Investment Club Senegal (WIC Senegal)	Client	Industry and Trade



Contact Information

No contact information provided at the time of disclosure

ACCOUNTABILITY MECHANISM OF FMO

Communities who believe they will be negatively affected by a project funded by the Dutch Development Bank (FMO) may be able to file a complaint with the Independent Complaints Mechanism, which is the joint independent accountability mechanism of the Dutch Development Bank (FMO) and the German Investment Corporation (KfW) . A complaint can be filed in writing, by email, post, or online. The complaint can be filed in English or any other language of the complainant. The Independent Complaints Mechanism is comprised of a three-member Independent Expert Panel and it can provide either problem-solving, compliance review or both, in either order. Additional information about this accountability mechanism, including a guide and template for filing a complaint, can be found at: <https://www.fmo.nl/independent-complaints-mechanism>



Bank Documents

- [Project Information](#)