

 Early Warning System

FMO-58330

WIC CAPITAL



Quick Facts

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|--------------------------------|---|
| Countries | Senegal |
| Financial Institutions | Netherlands Development Finance Company (FMO) |
| Status | Approved |
| Bank Risk Rating | U |
| Voting Date | 2020-07-16 |
| Borrower | Women's Investment Club Senegal |
| Sectors | Finance |
| Investment Type(s) | Grant |
| Investment Amount (USD) | \$ 0.11 million |



Project Description

The project seeks to strengthen the WIC Academy with a classic CD grant, supporting the first cohort of WMSMEs to receive tailored technical support, amongst others to get these WMSMEs to a stage of investment readiness.



Investment Description

- Netherlands Development Finance Company (FMO)



Private Actor Relationship

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Private Actors Description

Women's Investment Club Senegal (WIC Senegal) is a non-profit woman-led initiative, established in 2016 by four Senegalese women entrepreneurs whose objective is to promote women's participation in economic growth of Africa through investing in Women-led MSMEs (WMSMEs). To date, WIC Senegal has grown to 81 members and has established i) the fund WIC Capital focusing on early stage investments in WMSMEs and ii) the WIC Academy that will provide non-financial services tailored to WMSMEs aimed at strengthening and expanding their businesses and strengthening networks.



| Private Actor 1 | Private Actor 1 Role | Private Actor 1 Sector | Relation | Private Actor 2 | Private Actor 2 Role | Private Actor 2 Sector |
|-----------------|----------------------|------------------------|----------|---|----------------------|------------------------|
| - | - | - | - | Women's Investment Club Senegal (WIC Senegal) | Client | Industry and Trade |



Contact Information

No contact information provided at the time of disclosure

ACCOUNTABILITY MECHANISM OF FMO

Communities who believe they will be negatively affected by a project funded by the Dutch Development Bank (FMO) may be able to file a complaint with the Independent Complaints Mechanism, which is the joint independent accountability mechanism of the Dutch Development Bank (FMO) and the German Investment Corporation (KfW) . A complaint can be filed in writing, by email, post, or online. The complaint can be filed in English or any other language of the complainant. The Independent Complaints Mechanism is comprised of a three-member Independent Expert Panel and it can provide either problem-solving, compliance review or both, in either order. Additional information about this accountability mechanism, including a guide and template for filing a complaint, can be found at: <https://www.fmo.nl/independent-complaints-mechanism>



Bank Documents

- [Project Information](#)