Early Warning System

FMO-58327

BANCO COMERCIAL E DE INVESTIMENTOS

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Quick Facts

Countries	Mozambique
Financial Institutions	Netherlands Development Finance Company (FMO)
Status	Approved
Bank Risk Rating	A
Voting Date	2020-07-17
Borrower	Banco Comercial e de Investimentos
Sectors	Finance
Ring Fence	Infrastructure Projects
Investment Type(s)	Loan
Investment Amount (USD)	$ 25.00 million
Loan Amount (USD)	$ 25.00 million
Project Cost (USD)	$ 25.00 million

Project Description

According to bank provided information, the funds will be used to finance BCI's pipeline of infrastructure projects which are in need of long-term USD funding, which is very scarce at the moment. These projects have strong linkages to other economic sectors, therefore boosting employment creation. Moreover, our facility improves the bank's maturity profile.

Investment Description

- Netherlands Development Finance Company (FMO)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- Banco Comercial e de Investimentos (Financial Intermediary) **is owned by** Caixa Geral de Depósitos (Parent Company)

Private Actors Description

Incorporated in 1996, Banco Comercial e de Investimentos ("BCI") is the largest bank in Mozambique. The bank provides a wide range of corporate, retail and commercial banking services to >1.5mln clients through a network of over 193 branches and outlets. The main shareholders are Portuguese banks Caixa Geral de Depositos (CGD) and Banco Portugues de Investimento (BPI).

FUNDING OBJECTIVE

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
Ascendi Group	Parent Company	Transport	owns	Douro Interior Motorway (272KM) PPP Refinancing	Client	Transport
Atlas Holdings LLC	Parent Company	Mining	owns	Alcoa Transformacion de Produc	Client	Mining
Caixa Geral de Depósitos	Investor	Finance	invests in	Acciona SA	Parent Company	Transport
Caixa Geral de Depósitos	Investor	Finance	invests in	Aernnova Aerospace Corp SA	Client	Transport
Caixa Geral de Depósitos	Investor	Finance	invests in	Alcoa Transformacion de Produc	Client	Mining
Caixa Geral de Depósitos	Investor	Finance	invests in	Alto Tajo Solar	Parent Company	Energy
Caixa Geral de Depósitos	Investor	Finance	invests in	ARTECHE LANTEGI ELKARTEA SA	Parent Company	Energy
Caixa Geral de Depósitos	Investor	Finance	invests in	Ascendi Group	Parent Company	Transport
Caixa Geral de Depósitos	Investor	Finance	invests in	Atlas Holdings LLC	Parent Company	Mining
Caixa Geral de Depósitos	Investor	Finance	invests in	AZVI SA	Parent Company	Construction
Caixa Geral de Depósitos	Investor	Finance	invests in	Bondalti Chemicals Sa	Parent Company	Industry and Trade
Caixa Geral de Depósitos	Investor	Finance	invests in	CascaiShopping	Client	Industry and Trade
Caixa Geral de Depósitos	Investor	Finance	invests in	CK Hutchison Holdings Ltd	Parent Company	Energy
Caixa Geral de Depósitos	Investor	Finance	invests in	Douro Interior Motorway (272KM) PPP Refinancing	Client	Transport
Caixa Geral de Depósitos	Investor	Finance	invests in	Douro Interior Road	Parent Company	Transport
Caixa Geral de Depósitos	Investor	Finance	invests in	EDP Energias de Portugal SA	Parent Company	Energy
Caixa Geral de Depósitos	Investor	Finance	invests in	EDP Finance BV	Parent Company	Energy
Caixa Geral de Depósitos	Investor	Finance	invests in	Engie SA	Parent Company	Energy
Caixa Geral de Depósitos	Investor	Finance	invests in	Ercros SA	Parent Company	Industry and Trade
Caixa Geral de Depósitos	Investor	Finance	invests in	Estudio Ceramico	Parent Company	Construction

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
Caixa Geral de Depósitos	Investor	Finance	invests in	FCC	Client	Construction
Caixa Geral de Depósitos	Investor	Finance	invests in	First Capital Partner GmbH	Parent Company	Industry and Trade
Caixa Geral de Depósitos	Investor	Finance	invests in	Galp Energia SGPS SA	Parent Company	Mining
Caixa Geral de Depósitos	Investor	Finance	invests in	Grupo Celsa	Parent Company	Mining
Caixa Geral de Depósitos	Investor	Finance	invests in	Grupo Empresarial Conesa Sl	Parent Company	Agriculture and Forestry
Caixa Geral de Depósitos	Investor	Finance	invests in	Grupo Logistico Sese SL	Parent Company	Transport
Caixa Geral de Depósitos	Investor	Finance	invests in	Iberwind II Producao - Socie	Client	Energy
Caixa Geral de Depósitos	Investor	Finance	invests in	Inmobiliaria Carso SA de CV	Parent Company	Construction
Caixa Geral de Depósitos	Investor	Finance	invests in	Inver Angelini	Parent Company	Construction
Caixa Geral de Depósitos	Investor	Finance	invests in	Las Vegas Sands Corp	Parent Company	Industry and Trade
Caixa Geral de Depósitos	Investor	Finance	invests in	MCO Nominee One Ltd	Client	Finance
Caixa Geral de Depósitos	Investor	Finance	invests in	Melco Intl Dvlp Ltd	Parent Company	Finance
Caixa Geral de Depósitos	Investor	Finance	invests in	Monet	Client	Energy
Caixa Geral de Depósitos	Investor	Finance	invests in	MonteAdriano	Parent Company	Transport
Caixa Geral de Depósitos	Investor	Finance	invests in	MSC Kreuzfahrten AG	Parent Company	Transport
Caixa Geral de Depósitos	Investor	Finance	invests in	Msc Mediterranean Shipping Co	Client	Transport
Caixa Geral de Depósitos	Investor	Finance	invests in	Nard Agro	Parent Company	Agriculture and Forestry
Caixa Geral de Depósitos	Investor	Finance	invests in	NorteShopping(IMO-R)	Client	Industry and Trade
Caixa Geral de Depósitos	Investor	Finance	invests in	Redexis Gas	Parent Company	Mining
Caixa Geral de Depósitos	Investor	Finance	invests in	Sands China Ltd	Client	Industry and Trade

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
Caixa Geral de Depósitos	Investor	Finance	invests in	Sonae Arauco SA	Client	Construction
Caixa Geral de Depósitos	Investor	Finance	invests in	Synergy Industry &	Parent Company	Transport
Caixa Geral de Depósitos	Investor	Finance	invests in	TIAA	Parent Company	Industry and Trade
CK Hutchison Holdings Ltd	Parent Company	Energy	owns	Iberwind II Producao - Socie	Client	Energy
Engie SA	Parent Company	Energy	owns	Monet	Client	Energy
First Capital Partner GmbH	Parent Company	Industry and Trade	owns	CascaiShopping	Client	Industry and Trade
Inmobiliaria Carso SA de CV	Parent Company	Construction	owns	FCC	Client	Construction
Inver Angelini	Parent Company	Construction	owns	Sonae Arauco SA	Client	Construction
Las Vegas Sands Corp	Parent Company	Industry and Trade	owns	Sands China Ltd	Client	Industry and Trade
Melco Intl Dvlp Ltd	Parent Company	Finance	owns	MCO Nominee One Ltd	Client	Finance
MonteAdriano	Parent Company	Transport	owns	Douro Interior Motorway (272KM) PPP Refinancing	Client	Transport
MSC Kreuzfahrten AG	Parent Company	Transport	owns	Msc Mediterranean Shipping Co	Client	Transport
Synergy Industry &	Parent Company	Transport	owns	Aernnova Aerospace Corp SA	Client	Transport
TIAA	Parent Company	Industry and Trade	owns	NorteShopping(IMO-R)	Client	Industry and Trade

Contact Information

Contact information not provided at the time of disclosure

ACCOUNTABILITY MECHANISM OF FMO

Communities who believe they will be negatively affected by a project funded by the Dutch Development Bank (FMO) may be able to file a complaint with the Independent Complaints Mechanism, which is the joint independent accountability mechanism of the Dutch Development Bank (FMO) and the German Investment Corporation (KfW) . A complaint can be filed in writing, by email, post, or online. The complaint can be filed in English or any other language of the complainant. The Independent Complaints Mechanism is comprised of a three-member Independent Expert Panel and it can provide either problem-solving, compliance review or both, in either order. Additional information about this accountability mechanism, including a guide and template for filing a complaint, can be found at: https://www.fmo.nl/independent-complaints-mechanism