Early Warning System

FMO-58325

STICHTING PHARMACCESS INTERNATIONAL

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Quick Facts

Countries	Ghana, Kenya, Nigeria, Tanzania
Financial Institutions	Netherlands Development Finance Company (FMO)
Status	Approved
Bank Risk Rating	U
Voting Date	2020-07-15
Borrower	STICHTING PHARMACCESS INTERNATIONAL
Sectors	Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	$ 0.30 million

Project Description

PharmAccess is an international NGO headquartered in Amsterdam and offices in Sub-Sahara Africa (Kenya, Tanzania, Ghana and Nigeria) that aims at improving access to better quality care through loans for health SME's, quality standards and health insurance using mobile and digital technology.

The project aims to support healthcare providers, patients, and the local government in Ghana, with the current Covid-19 response and to ensure that the implemented processes and technologies stay in place post-Covid-19.

FMO- NLB's support will assist PhamAccess in implementing and rolling out the Covid-19 Monitor in Ghana, as the first African country to help reducing the spread of the virus and preparing the healthcare system and local authorities to better handle the COVID-19 response. The FMO development capital contribution of EUR 258,781 represents 50% of the investment required to introduce the COVID-19 Monitor as was developed by Luscii Healthtech B.V. and was in the Netherlands made available by OLVG, to Ghana where a remote care centre will be established and the solution will be made available for a USSD feature phone. After successful implementation in Ghana, it will also be made available to other countries such as Nigeria and Kenya.

Investment Description

- Netherlands Development Finance Company (FMO)

Contact Information

Project contacts not available at the time of disclosure.

ACCOUNTABILITY MECHANISM OF FMO

Communities who believe they will be negatively affected by a project funded by the Dutch Development Bank (FMO) may be able to file a complaint with the Independent Complaints Mechanism, which is the joint independent accountability mechanism of the Dutch Development Bank (FMO) and the German Investment Corporation (KfW) . A complaint can be filed in writing, by email, post, or online. The complaint can be filed in English or any other language of the complainant. The Independent Complaints Mechanism is comprised of a three-member Independent Expert Panel and it can provide either problem-solving, compliance review or both, in either order. Additional information about this accountability mechanism, including a guide and template for filing a complaint, can be found at: https://www.fmo.nl/independent-complaints-mechanism