

 Early Warning System

FMO-58251
SOLVOZ HOLDING BV



Quick Facts

Financial Institutions	Netherlands Development Finance Company (FMO)
Status	Approved
Bank Risk Rating	U
Voting Date	2020-07-03
Borrower	Solvoz Holding B.V.
Sectors	Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	\$ 0.26 million



Project Description

Our client is Solvoz Holding B.V. Solvoz is developing a solutions database in combination with a tender platform to make COVID-19 response solutions available at the platform free of charge in order to make the procurement of COVID-19 related solutions more transparent and efficient. Post-COVID-19, they will continue to make the solutions available through the platform and include non-COVID-19 response solutions.

The funding objective is to cover around 35% of the development cost to launch the platform from the prototype status to being fully operational which includes the population of the various solutions and ready to launch for the first transactions to be concluded.



Investment Description

- Netherlands Development Finance Company (FMO)



Contact Information

Project contacts not available at the time of disclosure.

ACCOUNTABILITY MECHANISM OF FMO

Communities who believe they will be negatively affected by a project funded by the Dutch Development Bank (FMO) may be able to file a complaint with the Independent Complaints Mechanism, which is the joint independent accountability mechanism of the Dutch Development Bank (FMO) and the German Investment Corporation (KfW) . A complaint can be filed in writing, by email, post, or online. The complaint can be filed in English or any other language of the complainant. The Independent Complaints Mechanism is comprised of a three-member Independent Expert Panel and it can provide either problem-solving, compliance review or both, in either order. Additional information about this accountability mechanism, including a guide and template for filing a complaint, can be found at: <https://www.fmo.nl/independent-complaints-mechanism>