Early Warning System

FMO-58246

FLOTTOTRADE LIMITED

Quick Facts

Countries	Ukraine
Financial Institutions	Netherlands Development Finance Company (FMO)
Status	Approved
Bank Risk Rating	B
Voting Date	2020-08-28
Borrower	Flottotrade LLC
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	$ 35.00 million
Loan Amount (USD)	$ 35.00 million

Project Description

The funding will be used to finance a part of the total acquisition costs for Chumak, a top fast-moving consumer goods producer in the south of Ukraine.

The acquisition will potentially help to unlock Chumak's full potential in the domestic market by increasing Chumak's market share in Ukraine and help to expand Chumak's distribution to foreign markets, thereby generating more local tax revenues and jobs in an area with high unemployment rates.

Investment Description

- Netherlands Development Finance Company (FMO)

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Flottotrade LLC	Client	-

Contact Information

No project-specific contact information available at time of writing.

ACCESS TO INFORMATION

As part of FMOÕs Òex-ante disclosureÓ (disclosure of transactions before contracting), you can send requests or questions for additional information to: disclosure@fmo.nl

ACCOUNTABILITY MECHANISM OF FMO

Communities who believe they will be negatively affected by a project funded by the Dutch Development Bank (FMO) may be able to file a complaint with the Independent Complaints Mechanism, which is the joint independent accountability mechanism of the Dutch Development Bank (FMO) and the German Investment Corporation (KfW). A complaint can be filed in writing, by email, post, or online. The complaint can be filed in English or any other language of the complainant. The Independent Complaints Mechanism is comprised of a three-member Independent Expert Panel and it can provide either problem-solving, compliance review or both, in either order. Additional information about this accountability mechanism, including a guide and template for filing a complaint, can be found at: https://www.fmo.nl/independent-complaints-mechanism