Early Warning System

FMO-58192

SUDAMERIS BANK S.A.E.C.A.

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Quick Facts

Countries	Paraguay
Financial Institutions	Netherlands Development Finance Company (FMO)
Status	Approved
Bank Risk Rating	A
Voting Date	2020-10-10
Borrower	Sudameris
Sectors	Finance
Ring Fence	Small & Medium Enterprises
Investment Type(s)	Loan
Investment Amount (USD)	$ 40.00 million
Loan Amount (USD)	$ 40.00 million

Project Description

According to bank's website, FMO's funding will be used by Sudameris to provide loans to SMEs and corporate sub-borrowers for general purposes and at least 30% of the loan will be directed to finance green investments in line with FMO's green lending criteria aimed at energy efficiency and renewable energy.

Investment Description

- Netherlands Development Finance Company (FMO)

The "Investment Type" and "Investment Amount" were not available at the moment of the snapshot.

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- Sudameris Bank (Financial Intermediary)

Private Actor Relationship

FMO NV

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Private Actors Description

Sudameris is a mid-sized universal bank with almost 10% market share (rank #4) in the Paraguayan banking sector. The bank serves primarily commercial clients with 61% of its portfolio directed to corporate clients and 33% to SMEs. The bank's portfolio is relatively diversified by sectors with the most relevant being industry, agriculture, commerce and cattle.

Contact Information

No contact information provided at the time of disclosure.

ACCOUNTABILITY MECHANISM OF FMO

Communities who believe they will be negatively affected by a project funded by the Dutch Development Bank (FMO) may be able to file a complaint with the Independent Complaints Mechanism, which is the joint independent accountability mechanism of the Dutch Development Bank (FMO) and the German Investment Corporation (KfW) . A complaint can be filed in writing, by email, post, or online. The complaint can be filed in English or any other language of the complainant. The Independent Complaints Mechanism is comprised of a three-member Independent Expert Panel and it can provide either problem-solving, compliance review or both, in either order. Additional information about this accountability mechanism, including a guide and template for filing a complaint, can be found at: https://www.fmo.nl/independent-complaints-mechanism

Other Related Projects

- FMO-53900 SUDAMERIS BANK S.A.E.C.A.