

 Early Warning System

FMO-58177
CO2 OPERATE B.V.



Quick Facts

Countries	Indonesia
Specific Location	Singkarak Lake, West Sumatra, Indonesia
Financial Institutions	Netherlands Development Finance Company (FMO)
Status	Active
Bank Risk Rating	U
Voting Date	2020-04-22
Borrower	CO2 Operate
Sectors	Climate and Environment
Investment Type(s)	Loan
Investment Amount (USD)	\$ 0.54 million
Loan Amount (USD)	\$ 0.54 million
Project Cost (USD)	\$ 0.54 million



Project Description

According to the bank document, "the project aims to combine reforestation with improving livelihoods of rural communities and is a pilot project in carbon credits. The objective is to support CO2 Operate with the scaling up of the project to rehabilitate to more than 5,000 ha of degraded land by 2030.

CO2 Operate is a Dutch-based social enterprise, which has been running a Voluntary Carbon Mechanism (VCM) scheme in West Sumatra's Singkarak Lake watershed since 2009. So far, it has converted 200 ha of degraded (grassy) land into mixed food forests".



Investment Description

- Netherlands Development Finance Company (FMO)



Private Actors Description

CO2 Operate is a Dutch-based social enterprise, which has been running a Voluntary Carbon Mechanism (VCM) scheme in West Sumatra's Singkarak Lake watershed since 2009



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	CO2Operate B.V.	Client	-



Contact Information

1/ Project Contact:

CO2 Operate B.V website: <http://www.co2operate.nl>

There is no information being disclosed at this stage of the project

ACCESS TO INFORMATION

As part of FMO's "ex-ante disclosure" (disclosure of transactions before contracting), you can send requests or questions for additional information to: disclosure@fmo.nl

ACCOUNTABILITY MECHANISM OF FMO

Communities who believe they will be negatively affected by a project funded by the Dutch Development Bank (FMO) may be able to file a complaint with the Independent Complaints Mechanism, which is the joint independent accountability mechanism of the Dutch Development Bank (FMO) and the German Investment Corporation (KfW). A complaint can be filed in writing, by email, post, or online. The complaint can be filed in English or any other language of the complainant. The Independent Complaints Mechanism is comprised of a three-member Independent Expert Panel and it can provide either problem-solving, compliance review or both, in either order. Additional information about this accountability mechanism, including a guide and template for filing a complaint, can be found at: <https://www.fmo.nl/independent-complaints-mechanism>



Other Related Projects

- FMO-55564 CO2 OPERATE B.V.