Early Warning System

FMO-58149

AVAADA ENERGY PRIVATE LIMITED

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Quick Facts

Countries	India
Financial Institutions	Netherlands Development Finance Company (FMO)
Status	Approved
Bank Risk Rating	A
Borrower	Avaada Energy Pvt Ltd
Sectors	Energy
Investment Type(s)	Fund
Investment Amount (USD)	$ 10.00 million

Project Description

Accorning to the bank website, "With this investment, FMO will support the penetration of renewable energy in the country’s energy mix and decrease dependence on fossil fuels. Economic growth is also supported with the development of renewable energy projects as jobs are created in often remote areas with an added benefit of obtaining reliable electricity. Avaada is committed towards delivering projects with high technical and E&S standards compliant with international regulations and to providing meaningful engagement with local communities."

Investment Description

- Netherlands Development Finance Company (FMO)

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Avaada Energy Private Limited	Client	-

Contact Information

No contact information provided at time of disclosure.

ACCOUNTABILITY MECHANISM OF FMO

Communities who believe they will be negatively affected by a project funded by the Dutch Development Bank (FMO) may be able to file a complaint with the Independent Complaints Mechanism, which is the joint independent accountability mechanism of the Dutch Development Bank (FMO) and the German Investment Corporation (KfW) . A complaint can be filed in writing, by email, post, or online. The complaint can be filed in English or any other language of the complainant. The Independent Complaints Mechanism is comprised of a three-member Independent Expert Panel and it can provide either problem-solving, compliance review or both, in either order. Additional information about this accountability mechanism, including a guide and template for filing a complaint, can be found at: https://www.fmo.nl/independent-complaints-mechanism