Early Warning System

FMO-58053

AGROCORP INTERNATIONAL PTE LTD

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Quick Facts

Countries	Myanmar
Specific Location	Region-wide
Financial Institutions	Netherlands Development Finance Company (FMO)
Status	Active
Bank Risk Rating	A
Voting Date	2020-05-06
Borrower	Agrocorp
Sectors	Agriculture and Forestry, Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	$ 25.00 million
Loan Amount (USD)	$ 25.00 million
Project Cost (USD)	$ 25.00 million

Project Description

According to the bank document, "the transaction will improve the funding structure of Agrocorp by providing working capital. By investing in this transaction, FMO will support Agrocorp's gradual development into a supply chain manager. Together with Agrocorp, FMO will implement farmer training programs, in countries in South-Asia, to start within Myanmar.

As Agrocorp is a promising medium-sized global Agri-Commodity trading and processing company keen to develop into s supply chain manager, it fits well in FMO's Agribusiness, Food and Water (AFW) strategy, FMO will support Agrocorp on this journey. To that regard, FMO will provide assistance to upgrade and further modernize systems within Agrocorp so that the company can improve its sourcing capacities and upgrade its supply chain in line with modern management practices. By doing so Agrocorp will reach out to numerous smallholders."

Investment Description

- Netherlands Development Finance Company (FMO)

Private Actors Description

Agrocorp is a global Agri-Commodity trading and processing company specializing in the physical trading of various agricultural commodities such as pulses, wheat, rice, oilseeds, sugar, cotton and edible nuts.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Agrastar	Subsidiary	-
-	-	-	-	Agrocorp	Client	-

Contact Information

There is no information being disclosed at this stage of the project

ACCOUNTABILITY MECHANISM OF FMO

Communities who believe they will be negatively affected by a project funded by the Dutch Development Bank (FMO) may be able to file a complaint with the Independent Complaints Mechanism, which is the joint independent accountability mechanism of the Dutch Development Bank (FMO) and the German Investment Corporation (KfW) . A complaint can be filed in writing, by email, post, or online. The complaint can be filed in English or any other language of the complainant. The Independent Complaints Mechanism is comprised of a three-member Independent Expert Panel and it can provide either problem-solving, compliance review or both, in either order. Additional information about this accountability mechanism, including a guide and template for filing a complaint, can be found at: https://www.fmo.nl/independent-complaints-mechanism

Other Related Projects

- IFC-45872 Agrocorp Corporate Loan