

 Early Warning System

**FMO-58015**

**ARMECONOMBANK OJSC**



## Quick Facts

<b>Countries</b>	Armenia
<b>Financial Institutions</b>	Netherlands Development Finance Company (FMO)
<b>Status</b>	Approved
<b>Bank Risk Rating</b>	C
<b>Voting Date</b>	2020-05-05
<b>Borrower</b>	ARMECONOMBANK OJSC
<b>Sectors</b>	Climate and Environment, Finance
<b>Ring Fence</b>	Climate, Reduce Inequalities
<b>Investment Type(s)</b>	Loan
<b>Investment Amount (USD)</b>	\$ 5.40 million



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## Project Description

According to the Bank's website, the project provides financing to the Armeconombank to fund 'green' projects and Micro, Small and Medium Enterprises.



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## Investment Description

- Netherlands Development Finance Company (FMO)

## Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [Armeconombank](#) (Financial Intermediary)



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**Contact Information**

*No contact information is available on the Bank's website.*



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### Other Related Projects

- FMO-58014 ARMECONOMBANK OJSC