Early Warning System

FMO-58014

ARMECONOMBANK OJSC

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Quick Facts

Countries	Armenia
Financial Institutions	Netherlands Development Finance Company (FMO)
Status	Approved
Bank Risk Rating	C
Voting Date	2020-05-05
Borrower	ARMECONOMBANK OJSC
Sectors	Climate and Environment, Finance
Ring Fence	Climate, Reduce Inequalities
Investment Type(s)	Loan
Investment Amount (USD)	$ 10.00 million

Project Description

According to the Bank's website, the project provides financing to the Armeconombank to fund 'green' projects and Micro, Small and Medium Enterprises.

Investment Description

- Netherlands Development Finance Company (FMO)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- Armeconombank (Financial Intermediary)

Contact Information

No contact information is available on the Bank's website.

Other Related Projects

- FMO-58015 ARMECONOMBANK OJSC