

 Early Warning System

FMO-58004

I AND M BANK (RWANDA) PLC



Quick Facts

Countries	Rwanda
Financial Institutions	Netherlands Development Finance Company (FMO)
Status	Approved
Bank Risk Rating	B
Voting Date	2020-06-26
Borrower	I&M Bank Rwanda
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	\$ 15.00 million
Loan Amount (USD)	\$ 15.00 million



Project Description

The transaction with I&M Bank Rwanda will allow FMO to expand its regional scope by increasing its footprint in East-Africa's LDCs and by seeking exposure outside of the larger markets (South Africa and Kenya). In addition, I&M Bank Rwanda is part of the I&M Bank Group, long-standing partner of FMO. Through this transaction, we intensify our increasing collaboration with I&M in all countries of operations. This transaction provides FI with the opportunity to support green financing for the first time in Rwanda.

The proceeds of the loan will be used for general purposes and, on a best effort basis, for green lending (mainly hydro projects).



Investment Description

- Netherlands Development Finance Company (FMO)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [I&M Bank \(Rwanda\) Limited](#) (Financial Intermediary)



Contact Information

No contact information provided at the time of disclosure

ACCOUNTABILITY MECHANISM OF FMO

Communities who believe they will be negatively affected by a project funded by the Dutch Development Bank (FMO) may be able to file a complaint with the Independent Complaints Mechanism, which is the joint independent accountability mechanism of the Dutch Development Bank (FMO) and the German Investment Corporation (KfW) . A complaint can be filed in writing, by email, post, or online. The complaint can be filed in English or any other language of the complainant. The Independent Complaints Mechanism is comprised of a three-member Independent Expert Panel and it can provide either problem-solving, compliance review or both, in either order. Additional information about this accountability mechanism, including a guide and template for filing a complaint, can be found at: <https://www.fmo.nl/independent-complaints-mechanism>



Bank Documents

- [Project Information](#)