Early Warning System

FMO-57997

FASOBIOGAZ S.A.R.L.

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Quick Facts

Countries	Burkina Faso
Financial Institutions	Netherlands Development Finance Company (FMO)
Status	Active
Bank Risk Rating	U
Borrower	Fasobiogaz SarL
Sectors	Energy
Investment Type(s)	Loan
Investment Amount (USD)	$ 0.22 million

Project Description

The project is a greenfield renewable energy development in a low-income sub-Saharan country and the first privately owned larger biogas project in the country. Fasobiogaz will provide clean, reliable electricity to a country that has one of the lowest electrification rates in West Africa at a lower price than current thermal power stations. Also, it will produce organic fertiliser in country that can replace imports. The FMO repayable grant with be repaid after 5 years if the client reaches certain financial targets and if those targets are not met, it will become a grant.

Investment Description

- Netherlands Development Finance Company (FMO)

Contact Information

No contact information provided at the time of disclosure

ACCOUNTABILITY MECHANISM OF FMO

Communities who believe they will be negatively affected by a project funded by the Dutch Development Bank (FMO) may be able to file a complaint with the Independent Complaints Mechanism, which is the joint independent accountability mechanism of the Dutch Development Bank (FMO) and the German Investment Corporation (KfW) . A complaint can be filed in writing, by email, post, or online. The complaint can be filed in English or any other language of the complainant. The Independent Complaints Mechanism is comprised of a three-member Independent Expert Panel and it can provide either problem-solving, compliance review or both, in either order. Additional information about this accountability mechanism, including a guide and template for filing a complaint, can be found at: https://www.fmo.nl/independent-complaints-mechanism

Bank Documents

- Project Information