Early Warning System

FMO-57948

AFRICAN DEVELOPMENT PARTNERS III MA

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Quick Facts

Financial Institutions	Netherlands Development Finance Company (FMO)
Status	Approved
Bank Risk Rating	B
Voting Date	2020-03-31
Borrower	Development Partners International
Sectors	Finance, Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	$ 25.00 million
Loan Amount (USD)	$ 25.00 million

Project Description

DPI's strategy is to build a diversified pan-African portfolio of private equity investments in established and growing companies benefiting from Africa's fast-growing, middle class. ADP III is expected to invest USD 40 - USD 120m in 8 - 14 different companies. DPI has more than 35 members of staff, of which 40% are women, and its investment team is 100% African. DPI also has a dedicated Portfolio Management team that works closely with the management's teams of its investees. ADP III will contribute to the creation of value within its investees and the positive impact they have on their local communities, creating more jobs and increasing government tax revenues as well as broadly fostering regional economic integration.

Investment Description

- Netherlands Development Finance Company (FMO)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- Development Partners International (DPI) (Financial Intermediary)

Private Actor Relationship

FMO NV

Private Actors Description

Development Partners International (“DPI”) was established in 2007 and is a leading pan-African private equity firm. FMO has invested in its first private equity fund: African Development Partners I (“ADP I”). DPI now manages USD 1.1bn in AUM and has invested in 20 portfolio companies across its two funds, ADP I, and its successor fund, African Development Partners II (“ADP II). DPI is now raising its third fund: African Development Partners III (“ADP III”).

Contact Information

No contact information provided at the time of disclosure

ACCOUNTABILITY MECHANISM OF FMO

Communities who believe they will be negatively affected by a project funded by the Dutch Development Bank (FMO) may be able to file a complaint with the Independent Complaints Mechanism, which is the joint independent accountability mechanism of the Dutch Development Bank (FMO) and the German Investment Corporation (KfW) . A complaint can be filed in writing, by email, post, or online. The complaint can be filed in English or any other language of the complainant. The Independent Complaints Mechanism is comprised of a three-member Independent Expert Panel and it can provide either problem-solving, compliance review or both, in either order. Additional information about this accountability mechanism, including a guide and template for filing a complaint, can be found at: https://www.fmo.nl/independent-complaints-mechanism

Bank Documents

- Project Information